

CAPITAL IMPROVEMENTS FUND

BUDGET

	<u>PROPOSED FY 2012-13</u>	<u>10/2/2012 AMENDMENTS</u>	<u>10/9/2012 AMENDMENTS</u>	<u>ADOPTED BUDGET</u>
ANTICIPATED REVENUES:				
NET SALES TAX RECEIPTS (FROM GEN FND)	18,883,336	12,500,000	(3,738,430)	27,644,906
TRANSFER FROM GEN FUND	15,000,000	(15,000,000)		-
CAPITAL ESCROW		6,250,000		6,250,000
SPF LIBRARY LOAN (THRU FY 2014-15)	100,000			100,000
TOTAL REVENUES	33,983,336	3,750,000	(3,738,430)	33,994,906
LESS:				
DEBT SERVICE G. O. WARRANTS	11,601,932			11,601,932
DEBT SERVICE -- CRUISE TERMINAL	1,864,685			1,864,685
BANK SERVICE CHARGES	20,000			20,000
ARBITRAGE REBATE CALCULATION	10,000			10,000
LEASE PAYMENTS	958,207			958,207
2013 CAPITAL EQUIPMENT	854,881			854,881
TRANSFER TO METRO TRANSIT	307,526			307,526
ADVERTISING REVENUE-METRO TRANSIT	(150,000)			(150,000)
TOTAL RESERVE, DEBT SERVICE & TRANSFERS	15,467,231	-	-	15,467,231
AMOUNT AVAILABLE FOR ALLOCATION	18,516,105	3,750,000	(3,738,430)	18,527,675
EXPENDITURES:				
IMPROVEMENTS & REPAIRS	6,648,336			6,648,336
CITY'S SHARE-ECO DEV INCENT-THRU FY 2025	2,000,000			2,000,000
CITY'S SHARE-ECO DEV INCENT	7,500,000		(1,250,000)	6,250,000
CAPITAL ESCROW		6,250,000	(4,988,430)	1,261,570
PARK-LIGHTS, EQUIPMENT, REPAIRS	1,332,000			1,332,000
URBAN DEVELOPMENT EQUIPMENT	300,000			300,000
PUBLIC SERVICE-EQUIPMENT	500,000			500,000
FINANCE- EQUIP/SOFTWARE UPGRADE	210,000			210,000
TOTAL EXPENDITURES	18,490,336	6,250,000	(6,238,430)	18,501,906
UNALLOCATED BALANCE	25,769	(2,500,000)	2,500,000	25,769

Exhibit 1

DEBT SERVICE &
TRANSFERS TO OTHER FUNDS
BUDGET DETAIL

<u>DEBT SERVICE:</u>	<u>ADOPTED FY 2012-13</u>
DEBT SERVICE G. O. WARRANTS	11,601,932
DEBT SERVICE--CRUISE TERMINAL	1,864,685
ARBITRAGE REBATE CALCULATION	20,000
BANK SERVICE CHARGES	10,000
2013 CAPITAL EQUIPMENT	854,881
LEASE PAYMENTS	958,207
TOTAL DEBT SERVICE	<u>15,309,705</u>
 <u>TRANSFERS TO OTHER FUNDS:</u>	
TO MOBILE METRO TRANSIT SERVICE FUND	307,526
ADVERTISING REVENUE-METRO TRANSIT	(150,000)
TOTAL TRANSFER	<u>157,526</u>
 TOTAL DEBT SERVICE & TRANSFERS	<u><u>15,467,231</u></u>

Exhibit 2

**IMPROVEMENTS & REPAIRS
BUDGET DETAIL**

IMPROVEMENTS REPAIRS:

**ADOPTED
FY 2012-13**

BUILDING DEMOLITIONS	100,000
ENGINEERING, ROW, TESTING	200,000
BUILDINGS & GROUNDS ALLOWANCE	215,000
TARDY HOUSE MAINTENANCE	33,336
MECHANICAL MAINTENANCE	225,000
PUBLIC BUILDINGS MAINTENANCE	225,000
MISCELLANEOUS BRIDGE IMPROVEMENTS	450,000
CITYWIDE DRAINAGE PROJECTS	3,500,000
MISCELLANEOUS STREET IMPROVEMENTS	1,400,000
CIVIC CENTER MAINTENANCE	100,000
SAENGER THEATRE -- LEASE OBLIGATIONS	200,000
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TOTAL IMPROVEMENTS & REPAIRS	<u>6,648,336</u>

Exhibit 3

CAPITAL ESCROW

**ADOPTED
FY 2012-13**

PARK-LIGHTS, EQUIPMENT, REPAIRS	450,000
URBAN DEVELOPMENT EQUIPMENT	300,000
PUBLIC SERVICE-EQUIPMENT	500,000
CAPITAL ESCROW RESERVE	3,738,430
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	<u>4,988,430</u>

**STRATEGIC PLAN FUND
BUDGET**

	<u>PROPOSED</u>	<u>AMENDMNTS</u>	<u>ADOPTED</u>
	FY 2012-13		BUDGET
<u>STRATEGIC PLAN REVENUES</u>			
LEASE/RENTAL	1,194,697		1,194,697
CAR RENTAL	445,000		445,000
SALES TAX DISCOUNT	3,718,637		3,718,637
GAS TAX INCREASE	2,222,336		2,222,336
ROOM TAX--CITY	1,576,955		1,576,955
ROOM TAX--PJ	6,000		6,000
BUSINESS LICENSE INCREASE	2,354,310		2,354,310
INTEREST INCOME	6,000		6,000
APT BUSINESS LICENSE	360,000		360,000
<u>ANTICIPATED REVENUES:</u>	11,883,935	-	11,883,935
RECEIVABLE FROM COLLEGE BOWL GAME	500,000	-	500,000
TOTAL REVENUES	12,383,935	-	12,383,935
<u>TRANSFERS:</u>			
TO GENERAL FUND (INCL EXC ROOM TAX REV.)	131,000		131,000
E-911 DISPATCHERS	466,837		466,837
ADDTL POLICE OFFICERS	2,494,435		2,494,435
TOTAL TRANSFERS TO GENERAL FUND	3,092,272	-	3,092,272
ALS TRANSPORT	619,282		619,282
4TH PARAMEDIC UNIT	404,146		404,146
TO CAPITAL IMPROV-MPL LOAN (THRU FY201	100,000		100,000
TOTAL TRANSFERS	4,215,700	-	4,215,700
<u>DEBT SERVICE:</u>			
2006 G. O. REF & CAP WARRANTS	5,304,675		5,304,675
USA-CANCER CENTER DEBT (THRU FY201	763,671		763,671
TOTAL DEBT SERVICE	6,068,346	-	6,068,346
<u>EXPENDITURES:</u>			
SITE RENTAL FOR 800 MHZ	120,000		120,000
MOBILE EDUCATION FOUNDATION	135,000		135,000

COMMUNITY FOUND-WORKFORCE DEVELOP	54,000		54,000
HOMELESS COALITION-COM PRO RATA SHARE	67,500		67,500
BATTLESHIP RESTORATION CONTRIB.	45,000		45,000
POLICE-VEHICLES ACQUISITION	540,000		540,000
MARY ABBIE BERG CENTER (THRU FY201	100,000		100,000
COMMUNICATION/REACT/CITISMART	200,000		200,000
CITYWIDE MKG, STRATEGIC PLAN,	25,000	(25,000)	-
CONSULTANT & MISC EXPENSES	25,000	(25,000)	-
EVENTS MOBILE	100,000		100,000
CITYWIDE SPORTING EVENTS	50,000		50,000
COLLEGE FOOTBALL BOWL GAME	635,000		635,000
TOTAL EXPENDITURES	<u>2,096,500</u>	<u>(50,000)</u>	<u>2,046,500</u>
UNALLOCATED BALANCE	<u>3,389</u>	<u>50,000</u>	<u>53,389</u>

**CONVENTION CENTER FUND
BUDGET**

	<u>PROPOSED FY 2012-13</u>	<u>AMENDMNTS</u>	<u>ADOPTED BUDGET</u>
<u>ANTICIPATED REVENUE</u>			
SALES TAX RECEIPTS	\$ 8,529,858		\$ 8,529,858
ROOM TAX	1,576,798		1,576,798
TOTAL BUDGETED REVENUE	<u>\$ 10,106,656</u>	<u>\$ -</u>	<u>\$ 10,106,656</u>
<u>EXPENDITURES:</u>			
DEBT SERVICE	\$ 4,154,016		\$ 4,154,016
CONVENTION CENTER OPERATIONS	1,350,000		1,350,000
MAINTENANCE & EQUIPMENT ALLOWANCE	500,000		500,000
ADDITIONAL CONVENTION FUNDING	775,500	(60,000)	715,500
MOBILE CONV & VISITORS CORP.	2,400,000		2,400,000
SPORTS AND MARKETING	425,000	(60,000)	365,000
BUILDING INSURANCE	500,000		500,000
TOTAL EXPENDITURES	<u>\$ 10,104,516</u>	<u>\$ (120,000)</u>	<u>\$ 9,984,516</u>
UNALLOCATED BALANCE	<u>\$ 2,140</u>	<u>\$ 120,000</u>	<u>\$ 122,140</u>

ADDITIONAL CONVENTION FUNDING

Exhibit 1	<u>PROPOSED FY 2012-13</u>	<u>AMENDMNTS</u>	<u>ADOPTED BUDGET</u>
UNITED CEREBRAL PALSY	22,500		22,500
SENIOR BOWL	135,000		135,000
LPGA	315,000		315,000
BAYFEST	243,000		243,000
MARKETING	60,000	(60,000)	-
	<u>\$ 775,500</u>	<u>\$ (60,000)</u>	<u>\$ 715,500</u>

**CAPITAL IMPROVEMENTS FUND
ANALYSIS OF OBLIGATIONS
FIVE YEAR BUDGET PLAN**

DESCRIPTION	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
PROJECTED REVENUES:					
ANTICIPATED SALES TAX (NET)	27,644,906	27,644,906	27,644,906	27,644,906	27,644,906
CAPITAL ESCROW	6,250,000	7,500,000	7,500,000	7,500,000	7,500,000
STRATEGIC PLAN FUND	-	350,000	350,000	950,000	950,000
SPF LIBRARY LOAN (THRU 2015)	100,000	100,000	100,000	-	-
TOTAL	<u>33,994,906</u>	<u>35,594,906</u>	<u>35,594,906</u>	<u>36,094,906</u>	<u>36,094,906</u>
DEBT SERVICE, RESERVE & TRANSFERS:					
G.O. WARRANTS	11,601,932	11,324,032	13,125,195	12,501,375	16,580,928
CRUISE TERMINAL DEBT	1,864,685	1,862,385	1,863,704	1,861,951	1,861,952
ARBITRAGE REBATE CALCULATION	20,000	10,000	10,000	10,000	10,000
BANK SERVICE CHARGES	10,000	10,000	10,000	10,000	10,000
LEASE PAYMENTS	958,207	958,207	765,733	765,733	251,238
2013 CAPITAL EQUIPMENT	854,881	1,508,238	1,508,238	1,508,238	1,508,238
TO METRO TRANSIT SERVICE	307,526	307,526	500,000	500,000	500,000
ADVERTISING INCOME--METRO TRANSIT SERVICE	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
SUB TOTAL	<u>15,467,231</u>	<u>15,980,388</u>	<u>17,782,870</u>	<u>17,157,297</u>	<u>20,722,356</u>
BALANCE AVAILABLE FOR ALLOCATION	<u>18,527,675</u>	<u>19,614,518</u>	<u>17,812,036</u>	<u>18,937,609</u>	<u>15,372,550</u>
EXPENDITURES:					
OTHER IMPROVEMENTS & REPAIRS	998,336	1,000,000	1,000,000	1,000,000	500,000
SAENGER THEATRE-LEASE OBLIGATIONS	200,000	200,000	200,000	200,000	200,000
SAENGER THEATRE REPAIRS	0	150,000	150,000	150,000	150,000
CITYWIDE DRAINAGE PROJECTS	3,500,000	2,750,000	1,000,000	2,500,000	700,000
CITYWIDE BRIDGE REPAIR PROJECTS	450,000	500,000	300,000	300,000	300,000
STREET MAINTENANCE & REPAIRS	1,400,000	500,000	500,000	350,000	500,000
CITY'S SHARE-ECO DEVEL INCENTIVE-FY2025	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
CITY'S SHARE-ECO DEVEL INCENTIVE-ADDITIONAL	6,250,000	7,500,000	7,500,000	7,500,000	7,500,000
PARKS-LIGHTS, EQUIPMENT, REPAIRS	1,332,000	1,332,000	1,332,000	1,332,000	500,000
CAPITAL EQUIPMENT	800,000	1,000,000	750,000	500,000	500,000
CAPITAL ESCROW	1,261,570	1,300,000	2,000,000	2,000,000	2,000,000
HURRICANE RESERVE	0	1,000,000	750,000	750,000	200,000
CIVIC CENTER MAINTENANCE & REPAIRS	100,000	100,000	100,000	100,000	100,000
FINANCE-ORACLE EQUIPMENT/SOFTWARE UPGRAD	210,000	210,000	210,000	210,000	210,000

SUB TOTAL
BALANCE

<u>18,501,906</u>	<u>19,542,000</u>	<u>17,792,000</u>	<u>18,892,000</u>	<u>15,360,000</u>
<u>25,769</u>	<u>72,518</u>	<u>20,036</u>	<u>45,609</u>	<u>12,550</u>

**STRATEGIC PLAN FUND
ANALYSIS OF OBLIGATIONS
FIVE YEAR BUDGET PLAN**

PROGRAM	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
PROJECTED REVENUES:					
SALES TAX DISCOUNT	3,718,637	3,718,637	3,718,637	3,718,637	3,718,637
CAR RENTAL	445,000	445,000	445,000	445,000	445,000
GAS TAX	2,222,336	2,222,336	2,222,336	2,222,336	2,222,336
BUSINESS LICENSE	2,354,310	2,354,310	2,354,310	2,354,310	2,354,310
LEASE/RENTAL	1,194,697	1,194,697	1,194,697	1,194,697	1,194,697
ROOM-CITY	1,576,955	1,576,955	1,576,955	1,576,955	1,576,955
ROOM-PJ	6,000	6,000	6,000	6,000	6,000
APT BUSINESS LICENSE	360,000	360,000	360,000	360,000	360,000
INTEREST INCOME	6,000	6,000	6,000	6,000	6,000
RECEIVABLE FROM COLLEGE BOWL GAME	500,000	500,000	500,000	500,000	500,000
TOTAL REVENUES	12,383,935	12,383,935	12,383,935	12,383,935	12,383,935
TRANSFERS:					
TO GENERAL FUND (INCL ROOM TAX REV)	131,000	250,000	250,000	250,000	1,250,000
TO CAPITAL IMPROVEMENTS	100,000	450,000	450,000	950,000	1,000,000
TO ALS TRANSPORT (805)	619,282	619,282	619,282	619,282	619,282
TO 4TH PARAMEDIC UNIT (805)	404,146	404,146	404,146	404,146	404,146
E-911 DISPATCHERS	466,837	466,837	466,837	466,837	466,837
ADDTL POLICE OFFICERS	2,494,435	2,494,435	2,494,435	2,494,435	2,494,435
TOTAL TRANSFERS	4,215,700	4,684,700	4,684,700	5,184,700	6,234,700
**DEBT SERVICE:					
USA-CANCER CENTER DEBT - THRU FY2015	763,671	763,671	763,671	0	0
2006 G.O. WARRANTS	5,304,675	4,994,475	4,991,100	5,351,475	2,895,225
TOTAL DEBT SERVICE	6,068,346	5,758,146	5,754,771	5,351,475	2,895,225
EXPENSES:					
SITE RENTAL FOR 800 MHZ	120,000	135,000	135,000	135,000	135,000
INFORMATION SYSTEMS UPGRADE	0	50,000	50,000	50,000	150,000
MOBILE EDUCATION FOUNDATION CONTRIB.	135,000	135,000	135,000	135,000	135,000
HOMELESS COALITION-COM PRO RATA SHARE	67,500	67,500	67,500	67,500	67,500
BATTLESHIP RESTORATION	45,000	45,000	45,000	45,000	45,000
CITYWIDE-SPORTING EVENTS	50,000	100,000	100,000	100,000	500,000

COLLEGE FOOTBALL BOWL GAME	635,000	635,000	635,000	635,000	635,000
WORKFORCE DEVELOPMENT	54,000	54,000	54,000	54,000	54,000
EVENTS MOBILE	100,000	100,000	100,000	100,000	100,000
COMMUNICATION/REACT SYSTEM/CITISMART	200,000	200,000	200,000	200,000	250,000
CITYWIDE-STRATEGIC MARKETING PLAN	0	75,000	75,000	75,000	125,000
POLICE-MOTOR VEHICLE ACQUISITION	540,000	150,000	150,000	150,000	800,000
CONSULTANT AND MISC EXPENSES	0	40,000	45,000	50,000	150,000
MARY ABBIE BERG CENTER-THRU FY2015	100,000	100,000	100,000	0	0
TOTAL EXPENSES	<u>2,046,500</u>	<u>1,886,500</u>	<u>1,891,500</u>	<u>1,796,500</u>	<u>3,146,500</u>
PROJECTED BALANCE	<u>53,389</u>	<u>54,589</u>	<u>52,964</u>	<u>51,260</u>	<u>107,510</u>