

PUBLIC NOTICE
HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

Notice of Funding Availability and Request for Proposals

The City of Mobile's Community Planning and Development Department is currently soliciting proposals for approximately \$1,000,000 in HOME Investment Partnerships Program (HOME) funding from the U.S. Department of Housing and Urban Development which will be available for developing affordable rental housing. This amount is based on HOME funds from programs years 2010-2013 for affordable, multifamily rental projects. **Any projects awarded funds must be ready to begin and must have an initial closing by April 15, 2014.** Funding can be used to acquire, rehabilitate, or construct affordable rental housing units within the City limits that are affordable to low-moderate income individuals and households with income at or below 60% of Mobile's Area Median Income based on HUD Income Limits.

All selected projects must address the housing priorities identified in the City's 2013-2017 Consolidated Plan. The City intends to attract affordable housing proposals that will create impact, are cost effective, are project ready (completed within 24 months of fund commitment), and will leverage additional funding from public and private sources. Applications for funding consideration may be submitted by non-profit housing development organizations and community housing development organizations (CHDOs), as well as for-profit developers and property owners. On all applications, the CPD Department will conduct an underwriting review, assess developer capacity and fiscal soundness, and examine neighborhood market conditions to ensure adequate need for each project.

The HOME Program Policies and Guidelines and Application materials are in Word and Excel and are available on the City's website at www.cityofmobile.org under *ANNOUNCEMENTS*. You may also call (251) 208-6291 or visit the **Community Planning and Development Department at 205 Government Street, South Tower, Suite 515.**

APPLICATION DEADLINE: MONDAY, DECEMBER 30, 2013 AT 4:00 PM.

Applications must be submitted in accordance with the HOME Program Policies and Guidelines. Faxed or emailed applications will NOT be accepted.