

CITY OF MOBILE
COMMUNITY AND HOUSING DEVELOPMENT (CHD) DEPARTMENT

PUBLIC NOTICE

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)
Notice of Funding Availability and Request for Proposals

The City of Mobile seeks applications for HOME funding that can be used to acquire, rehabilitate, or construct affordable rental housing within the City limits that are affordable to low-moderate income individuals and households with income at or below 60% of Mobile's Area Median Income based on HUD Income Limits.

An estimated **\$900,000** in HOME Investment Partnerships Program (HOME) funding from the U.S. Department of Housing and Urban Development will be available for developing affordable rental housing. This amount is based on the projected 2015 funding allocation along with remaining 2014 funds. In addition, an estimated **\$500,000** will be available to **nonprofit Community Housing Development Organizations (CHDO)** from the projected 2015 funding allocation and prior years' CHDO funds. Applicants are encouraged to use HOME funds to leverage financing from other sources.

In addition to the above-described funds, the City is also soliciting proposals for approximately **\$500,000** in HOME funds from program years 2012 and 2013 for affordable, multifamily rental projects. **For these funds, projects must be ready to begin and must have an initial closing by July 1, 2015.**

All selected projects must address the housing priorities identified in the City's 2013-2017 Consolidated Plan. The City intends to attract affordable housing proposals that will create impact, are cost effective, are project ready (completed within 24 months of fund commitment), and will leverage additional funding from public and private sources. Applications for funding consideration may be submitted by non-profit housing development organizations and community housing development organizations, as well as for-profit developers and property owners. On all applications, the CHD Department will conduct an underwriting review, assess developer capacity and fiscal soundness, and examine neighborhood market conditions to ensure adequate need for each project.

The HOME Program Policies and Guidelines and Application materials are in Word and Excel and will be available on the City's website at www.cityofmobile.org under *ANNOUNCEMENTS* after October 6, 2014. You may also call (251) 208-6291 or visit the **Community and Housing Development Department** at **205 Government Street, South Tower, Suite 515**.

APPLICATION WORKSHOP: Wednesday, October 29, 2014 at 2:00 p.m. in the Multipurpose Room on the ground floor of Government Plaza, 205 Government St., Mobile, AL 36602

APPLICATION DEADLINE: Wednesday, November 19, 2014 at 4:00 p.m.

Applications must be submitted in accordance with the HOME Program Policies and Guidelines. Faxed or emailed applications will NOT be accepted.

