



Community & Housing Development Department Down Payment Assistance Program

*Making Mobile the safest, most business and family friendly City in America by 2020.
- Mayor Stimpson*



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Programs funded by:
U.S. Department of Housing and Urban
Development



What is Down Payment Assistance (DPA)?

- Funding that assists families and individuals realize their dream of homeownership

Who is Eligible?

- U.S. Citizens or legal aliens with a valid Green Card
- First time home-buyers, who meet the income requirements and intend to occupy the home as their primary residence.

How Much Assistance is provided?

- Up to \$10,000 for Down Payment and Eligible Closing Costs

OR

- Up to \$15,000 for formerly BLIGHTED Property

What Type of Home Can I Purchase?

- Single Family Home within Mobile City limits
- Condominium
- Manufactured Homes

How Do I Get Started?

- Register and attend pre-purchase counseling and home-buyer training class. Classes are taught by Consumer Credit Counseling Services of Mobile. Call to make an appointment at 251.602.0011, Legal Services Alabama at 251.433.6560 (x3406) **OR** Center for Fair Housing at 251.479.1532. HUD requires that the borrowers for this assistance attend at least 8 hours of approved counseling.

2020-2021 HUD INCOME LIMITS (EFFECTIVE JULY 1, 2020)

| Family Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Less Than | 34,400 | 39,300 | 44,200 | 49,100 | 53,050 | 57,000 | 60,900 | 64,850 |

Effective April 1, 2020
2020 Sales Price
Existing Home: \$141,000
New Construction: \$238,000