



City of Mobile

ANNUAL FLOAT LOAN



ATTENTION
DEVELOPERS & INVESTORS
UP TO \$1,000,000.00 AVAILABLE

The City of Mobile has loan funding available for one or multiple program types.

- Economic Development
- Low Interest Construction Financing
- Any CDBG Eligible Activities
- Multi Family Rehabilitation (51% of the units must be affordable)
- Single Family Rehabilitation (all units must be affordable)
- Blight Elimination (No income or location restrictions)
- Infrastructure (must be owned by City at time of construction)
- Loan Security Shall be in the Form of an Irrevocable Letter of Credit

Interest rates vary by project with terms up to 24 months.



SPONSORED BY THE
NEIGHBORHOOD DEVELOPMENT DEPARTMENT

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