

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN
Regular Board Meeting
April 27, 2011
AGENDA

1. Call to order
2. Hearing of application by Fire Service Captain Edward A. Lyons, II, Mobile Fire Department for service-connected disability benefits.
3. Personnel Action Notice of DROP retirement effective May 1, 2011 submitted by Fire Service Driver George R. Lee Mobile Fire Department. As of April 30, Driver Lee will be 51 years old and will have served 26.71 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature.
4. Personnel Action Notice of DROP retirement effective May1, 2011 submitted by Police Officer Donald R. Scott Mobile Police Department. As of April 30, Officer Scott be 54 years old and will have served 29.98 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.
5. Invoice No. 004676 dated March 29, 2011 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending March 31, 2011.
6. Approve payment in the amount of \$7,819.33 to Orleans Capital Management for professional fixed income investment services for the quarter ending March 31, 2011.
7. Approve payment in the amount of \$6,000.00 to Levine Leichtman Capital Partners, Inc. for call requested for current investment.
8. Approve payment in the amount of \$264,831.89 to Timberland Investment Resources for call requested for current investment.
9. Approve payment in the amount of \$67.00 to Westbrook Real Estate for professional real estate management fees for the period January 1, 2011 through March 31, 2011.
10. Approve request of Ms. Malkove for travel expenses in the amount of \$1,334.47 to attend Klausner Pension Conference in Ft. Lauderdale, FL on March 20 through March 23, 2011.
11. Invoice dated April 6, 2011 in the amount of \$250.00, submitted by Springhill Physician Practices (Dr. Blessey), for disability examination and report of Fire Service Captain Edward A. Lyons, II..
12. Deduction of Fire Union Dues from Pension Payroll.
13. Refunds
14. Consultants Report

Agenda
April 27, 2011 (Con't.)

15. Internation Equity Managers

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| Allianz Global Investors Capital | 9:30 - 9:45 |
| First Eagle Investment Management | 9:45 – 10:00 |
| Johnston Asset Management Corp | 10:00 – 10:15 |
| Wentworth, Hauser and Violich | 10:15 – 10:30 |

16. Unfinished Business:

- (a) Update on information on Retiree Cola for Service
Connected partial disability.**
- (b) Asset Allocation**

17. New Business:

18. Motion to adjourn