

**MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN**  
**Regular Board Meeting**  
**9:30 A.M.**  
**First Floor Auditorium**  
**August 24, 2022**  
**AGENDA**

- 1. Call to order**
- 2. Approval of minutes – regular meeting of July 27, 2022.**
- 3. Personnel Action Notice of Firefighter Richard L. McKenzie of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective September 7, 2022.**
- 4. Personnel Action Notice of DROP retirement effective September 1, 2022, submitted by Fire Service Captain Clay L. Lyons, II Mobile Fire Department. As of August 31, 2022, Captain Lyons II will be 55 years old and have served 32.23 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.**
- 5. Personnel Action Notice of DROP retirement effective September 1, 2022, submitted by Fire Chief of Staff Johnny Morris, Jr., Mobile Fire Department. As of August 31, 2022, Chief Morris, Jr. will be 54 years old and have served 32.22 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.**
- 6. Invoice No. SSGABA3547055 dated August 9, 2022, in the amount of \$3,957.47 submitted by State Street Global Advisors for professional index investment management services for the quarter ending June 30, 2022.**
- 7. Invoice No. SSGABA3547056 dated August 9, 2022, in the amount of \$2,431.80 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending June 30, 2022.**
- 8. Invoice No. 13711101 dated July 12, 2022, in the amount of \$14,994.14 submitted by Principal Custody Solutions for custodial services for the quarter ending June 30, 2022.**
- 9. Refunds**
- 10. Consultant’s Report**
- 11. Unfinished Business:**
  - a. Police Retiree Replacement Update**
  - b. PTG Update**
  - c. Retiree Study and Line of Duty Death Benefit Cost Projections Update**
  - d. One Time Bonus Update**

**Agenda**  
**August 24, 2022 (Con't.)**

**14. Unfinished Business (Con't.):**

**e. \$6.25M investment in Portfolio Advisors Funding**

**f. Mr. Diegan Amendment to Law for Disabilities Update – Captain Erickson**

**15. New Business:**

**16. Motion to adjourn**

**FYI**

**No Deaths Reported August 2022**