

MOBILE POLICE AND FIREFIGHTERS' RETIREMENT PLAN

Regular Board Meeting

9:30 A.M.

Ninth Floor Pre- Council Room

August 25, 2025

AGENDA

- 1. Call to order.**
- 2. Approval of minutes – regular meeting of July 23, 2025.**
- 3. Personnel Action Notice of DROP retirement effective September 1, 2025, submitted by Firefighter John E. Culpepper, Mobile Fire Department. As of August 31, 2025, Firefighter Culpepper will be 58 years old and will have served 20.03 years. He has elected the 100% joint and survivor annuity option with the pop-up feature.**
- 4. Personnel Action Notice of DROP retirement effective September 1, 2025, submitted by Police Sergeant Joseph B. Goff, Mobile Police Department. As of August 31, 2025, Sergeant Goff will be 55 years old and will have served 29.02 years. He has elected the 50% joint and survivor annuity option with the pop-up feature.**
- 5. Personnel Action Notice of Fire Service Captain Clay L. Lyons, II. of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective August 12, 2025.**
- 6. Approve Invoice No. 0001QCTRQ000 dated August 23, 2025, in the amount of \$27,568.72 submitted by Comerica Bank Institutional Trust for Conestoga investment services for the period ending June 30, 2025.**
- 7. Approve Capital Call for Ironsides Co-Investment Fund VII, L.P. Investors in the amount of \$3,381,902.23 payable by August 7, 2025.**
- 8. Approve Capital Call for Ironsides Partnership Fund VII, L.P. Investors in the amount of \$898,907.78 payable by August 7, 2025.**
- 9. Approve Invoice No. 3862 dated August 1, 2025, in the amount of \$12,500.00 submitted by Pension Technology Group for August 2025 monthly maintenance, support, and hosting.**
- 10. Approve Invoice No. 13768043 dated July 15, 2025, in the amount of \$18,835.05 submitted by Principal Custody Solutions for custodial services for the period ending June 30, 2025.**
- 11. Approve Invoice No. 009-0725 dated July 31, 2025, in the amount of \$2,950.00 submitted by Southern Actuarial Services Company, Inc. for consultation regarding**

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potential plan improvements and an analysis and letter on the cost neutrality of extending the DROP, submitted July 25, 2025.

12. Approve Invoice No. SSGABA4261508 dated July 22, 2025, in the amount of \$8,803.61 submitted by State Street Investment Management for professional index services for the quarter ending June 30, 2025.

13. Refunds

14. Consultant's Report

15. Unfinished Business:

- a. PTG Update**
- b. Overpayments**
- c. RFP for custodial services**
- d. Committee Meeting Update**

16. New Business

17. Motion to Adjourn

FYI

Deaths Reported August 2025

**Woodrow Steiner, Jr.
Steven W. Gordon**

**July 25, 2025
August 9, 2025**

**Retired Police Corporal
Retired Police Corporal**