

MOBILE POLICE AND FIREFIGHTERS' RETIREMENT PLAN

Regular Board Meeting

9:30 A.M.

Ninth Floor Pre-Council Room

June 28, 2023

AGENDA

- 1. Call to order**
- 2. Elect Chairman and Vice Chairman to serve through June 11, 2024.**
- 3. Approval of minutes – regular meeting of May 24, 2023.**
- 4. Personnel Action Notice of Fire Service Captain Carlton T. Norsworthy of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective June 30, 2023.**
- 5. Personnel Action Notice of retirement effective July 1, 2023, submitted by Police Sergeant Kent Quinnie, Mobile Police Department. As of June 30, 2023, Sergeant Quinnie will be 57 years old and will have served 21.75 years. He has elected the life annuity option with no benefits payable to a survivor.**
- 6. Personnel Action Notice of DROP retirement effective September 1, 2023, submitted by Fire Service Driver Mark A. Robinson, Mobile Fire Department. As of August 31, 2023, Driver Robinson will be 55 years old and will have served 31.94 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.**
- 7. Personnel Action Notice of DROP retirement effective July 1, 2023, submitted by Fire Service Captain Larry N. Tait Jr., Mobile Fire Department. As of June 30, 2023, Captain Tait will be 55 years old and have served 26.90 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature.**
- 8. Personnel Action Notice of Fire Service Captain Dana W. Tanz of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective June 29, 2023.**
- 9. Personnel Action Notice of DROP retirement effective July 1, 2023, submitted by Fire Service Driver Mark E. Wilkinson, Mobile Fire Department. As of July 1, 2023, Driver Wilkinson will be 55 years old and will have served 26.72 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.**
- 10. Approve Call for Management Fees for HarbourVest in the amount of \$375,000.00 payable by June 23, 2023.**

Agenda
June 28, 2023 (Con't.)

11. Invoice No. 3053 dated June 1, 2023, in the amount of \$12,500.00 submitted by Pension Technology Group for June 2023 software development, support and hosting.

12. Refunds

13. Presentation of Actuarial Valuation as of October 1, 2022 – Mr. Chuck Carr.

14. Consultant's Report

15. Unfinished Business:

a. PTG Update

16. New Business:

17. Motion to Adjourn

FYI

Deaths Reported June 2023

Ronald E. Dyal 06/07/2023 Retired Police Corporal