

**MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN**  
**Regular Board Meeting**  
**August 22, 2012**  
**AGENDA**

1. Call to order
2. Approval of minutes – regular meeting of July 25, 2012.
3. Personnel Action Notice of retirement effective August 4, 2012 submitted by Police Corporal Charles A. Agee, Mobile Police Department. As of August 3, 2012 Corporal Agee will be 50 years old and will have served 24.07 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature.
4. Personnel Action Notice of DROP retirement effective September 1, 2012 submitted by Fire Service Driver Tommy Bishop Mobile Fire Department. As of August 31 2012 Driver Bishop will be 56 years old and will have served 34.01 years. He has elected the maximum option with no benefits payable to a survivor.
5. Personnel Action Notice of DROP retirement effective September 1, 2012 submitted by Fire Service Captain Aaron W. Allen Mobile Fire Department. As of August 31 2012 Captain Allen will be 50 years old and will have served 24.19 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.
6. Personnel Action Notice submitted by Fire Service Driver Leroy B. Luquire Mobile Fire Department, of his intent to retire effective August 8, 2012 with benefits deferred to September 23, 2018 at which time he will be 55 years of age. Driver Luquire has served 20.76 years entitling him to retirement benefits on the basis of 51.71% of his final average salary.
7. Invoice No. 005211 dated July 30, 2012 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for July 2012.
8. Approve payment in the amount of \$8,016.53 to Energy Opportunities Capital Management for investment services for the quarter ending June 30, 2012 pro-rated to reflect account inception on May 4, 2012.
9. Invoice dated August 7, 2012 in the amount of \$15,158.90, submitted by The Bank of New York, for professional custodial services for the quarter ending June 30, 2012.
10. Invoice dated July 31, 2012 in the amount of \$22,040.48 submitted by Advisory Research, Inc. for professional smid cap income investment services for the period ending June 30, 2012.
11. Invoice No. 009-0812 dated August 2, 2012 in the amount of \$1,550.00 submitted by Southern Actuarial Services Company, Inc. for special studies showing a 15 year pension cost projection under several alternative scenarios.
12. Refunds



**13. Consultants Report**

**14. Unfinished Business:**

**(a) City Council Presentation.**

**15. New Business:**

**16. Motion to adjourn**