

PLEASE POST

MOBILE POLICE AND FIREFIGHTERS RETIREMENT PLAN

Regular Board Meeting

June 27, 2007

AGENDA

1. Call to order
2. Elect Chairman and Vice Chairman to serve through June 11, 2008.
3. Approval of minutes – regular meeting of January 24, 2007.
4. Personnel Action Notice of Police Officer I Melvin D. Scarbrough of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective June 25, 2007.
5. Personnel Action Notice of Chief Clerk Police Records Patricia A. Smith of her intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective June 30, 2007.
6. Personnel Action Notice of DROP retirement effective July 1, 2007 submitted by Fire Service Captain William R. Jones, Mobile Fire Department. As of June 30, 2007 Captain Jones will be 50 years old and will have served 24.27 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.
7. Personnel Action Notice submitted by Police Lieutenant Wesley K. Sansing, Mobile Police Department, of his intent to retire effective June 9, 2007. As of June 8, 2007 Lieutenant Sansing will be 51 years old and will have served 26.67 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature.
8. Invoice No. 003455 dated May 30, 2007 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending May 31, 2007.
9. Approve payment in the amount of \$100,000.00 to Permal Capital Management for capital contribution requested for current investment dated May 30, 2007.
10. Approve payment in the amount of \$100,000.00 to Permal Capital Management for capital contribution requested for current investment dated June 19, 2007.
11. Invoice No. 009-0607 dated June 13, 2007 in the amount of \$700.00 submitted by Southern Actuarial Services Company, Inc. for special studies requested by the Board.
12. Invoice submitted by Mobile Diagnostic Center in the amount of \$30.00 for copies of medical records of Fire Service Driver Ivy S. Parden, records requested for his disability application.
13. Email from Firefighter Eddie L. Scott II requesting to purchase his prior service.
14. Refunds
15. Consultant's Report – Gray & Co.
16. Unfinished Business:

Agenda
June 27, 2007 *(Con't.)*

- (a) ALFA Insurance update**
- (b) Requested Actuarial Studies**
- (c) Education Session Agenda**

17. New Business:

- (a) Change July 25, 2007 meeting to Magnolia Grove Golf Course**

18. Motion to adjourn