

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Rescheduled Regular Meeting
April 29, 2019**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a rescheduled regular session at 9:30 a.m. on Monday, April 29, 2019 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Police Chief of Operations Roy Hodge, Vice Chairman
Mr. Matt Singleton
Police Major William Jackson
Mr. Emanuel Roberts
Mr. Randal Smith
Fire Service Driver Raymond McCarron
Mr. Chris Kern, Civil Chief – City Legal
Ms. Mary Berg, Secretary

Absent:

Fire Chief of Staff Jeremy Lami, Chairman
Mr. Terry Lilley
Mr. Paul Wesch

Guests:

The Vice Chairman, Chief of Operations Hodge, called the meeting to order at 9:37 a.m.

The Vice Chairman presented a Personnel Action Notice of DROP retirement effective May 1, 2019 submitted by **Police Officer Christopher N. Mitchell, Mobile Police Department**. As of April 30, 2019 Officer Mitchell will be 56 years old and will have served 20.46 years. He has elected the 100% joint and survivor annuity option with the ‘pop-up’ feature. *Major Jackson moved for approval, with a second by Mr. Roberts, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Fire Service Chief James of Byrd** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective April 29, 2019. *Major Jackson moved for approval, with a second by Mr. Smith, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Fire Chief of Support Myron E. King** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective April 27, 2019. *Mr. Smith moved for approval, with a second by Major Jackson, the motion carried.*

The Vice Chairman presented items 5 through 10. *On a motion by Mr. Smith seconded by Driver McCarron, the Board approved the following:*

Approved payment in the amount of \$26,658.86, to Morgan Dempsey Capital Management, for professional investment services for the quarter ending March 31, 2019;

Approved payment in the amount of \$18,532.00 to SouthernSun Asset Management for professional investment services for the quarter ending March 31, 2019;

Approved payment in the amount of \$11,829.54, to Orleans Capital Management, for professional fixed income investment services for the quarter ending March 31, 2019;

Invoice No. 30102 dated March 29, 2019 in the amount of \$16,250.00 submitted by AndCo for investment performance analysis for January, February, and March 2019;

Approve payment in the amount of \$1,547,500.00 to American Realty Advisors for their Capital Call due April 25, 2019; and

Approved payment for invoice dated March 7, 2019 in the amount of \$750.00, submitted by Dr. Donna Lynn Dyess, for independent medical examinations and evaluations for Fire Service Driver Mark Knox, Fire Service Captain Charles Krout, and Firemedic Brian Payne.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Roberts, seconded by Mr. Singleton, the Board approved refunds totaling \$53,426.67 as follows:*

<i>Jerry A. Burch</i>	<i>MPD</i>	<i>\$ 14,187.16</i>
<i>Orie H. Hamilton</i>	<i>MFD</i>	<i>18,981.96</i>
<i>Joseph G. Law III</i>	<i>MPD</i>	<i>20,257.55</i>
<i>Total Refunds</i>		<i>\$ 53,426.67</i>

Unfinished Business:

- *The secretary reports that the documents for Conestoga were sent to Assistant City Attorney Ashton Hill for review and she would bring back to the May meeting.*

New Business:

On a motion by Mr. Roberts, seconded by Major Jackson the Board approved transferring \$3,382,133.95 from our Regions Bank Account to the Wells Fargo Cash Account.

There being no further business to come before the Board, on a motion by Mr. Smith, seconded by Driver McCarron, the meeting adjourned at approximately 9:44 a.m.

Roy Hodge, Vice Chairman

Mary A. Berg, Secretary