

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
August 25, 2021

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a rescheduled regular session at 9:30 a.m. on Wednesday, August 25, 2021 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Mr. Bryan Lee, Chairman
Police Lieutenant Matthew James, Vice Chairman
Fire Service Captain William Erickson
Mr. Glen Brannan
Firefighter Ben Lee
Mr. Emanuel Roberts
Interim Police Chief Roy Hodge
Mr. Bob Holt
Ms. Cherlina Monteiro
Ms. Bobbie Jo Kelley, Secretary
Ms. Mary Berg, Secretary

Absent:

Mr. Matt Singleton

Guests:

Mr. Tyler Grumbles, AndCo Consulting
Police Corporal John Mitchell, Police Department
Mr. Don Rose, Senior Director, Chief Procurement Officer

The Chairman, Bryan Lee, called the meeting to order at 9:31 a.m.

The Chairman presented for hearing, the application of Fire Service Driver David M. Baker for a service-connected disability retirement. He called on Ms. Monteiro to conduct the hearing. No one appeared for the City. By agreement all medical records of Driver Baker were made part of the record at the request of Ms. Monteiro. Driver Baker was not present at the hearing. The hearing concluded. *Chief Hodge moved to approve the service-connected disability at the rate of 60%, Firefighter Lee seconded the motion, and it carried.*

The Chairman presented the **minutes of the regular meetings of March 24, April 28, May 26 and July 28, 2021.** *Chief Hodge moved for approval, with a second from Firefighter Lee, the minutes were approved as written and distributed.*

The Chairman presented items 4 through 5. *On a motion by Lieutenant James seconded by Chief Hodge, the Board approved the following:*

Personnel Action Notice of DROP retirement effective September 1, 2021 submitted by **Assistant Chief of Police Clay H. Godwin, Mobile Police Department.** As of August 31, 2021 Assistant Chief Godwin will be 59 years old and will have served 28.60 years. He has elected the maximum option with no benefits payable to a survivor; and

Personnel Action Notice of DROP retirement effective September 1, 2021 submitted by **Police Officer George Tolbert, Mobile Police Department.** As of August 31, 2021 Officer Tolbert will be 64 years old and will have served 20.23 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature.

The Chairman presented items 6 through 7. *On a motion by Mr. Roberts seconded by Captain Erickson, the Board approved the following:*

Personnel Action Notice of **Police Officer Edward Crawford Jr.** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective August 31, 2021; and

Personnel Action Notice of **Fire Chaplain Percy Harris Jr.** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective August 31, 2021.

The Chairman presented items 8 through 13. *On a motion by Lieutenant James seconded by Chief Hodge, the Board approved the following:*

Invoice No. SSGABA329785 dated August 2, 2021 in the amount of \$5,576.52 submitted by State Street Global Advisors for professional index investment management services for the quarter ending June 30, 2021;

Invoice No. SSGABA329786 dated August 2, 2021 in the amount of \$2,683.25 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending June 30, 2021;

Invoice No. 13403934 dated July 7, 2021 in the amount of \$14,071.22 submitted by Wells Fargo Bank, N.A. for custodial services for the quarter ending June 30, 2021;

Invoice No. 470199 in the amount of \$16,651.23 submitted by Comerica Bank for Conestoga investment services for the period ending June 30, 2021;

Invoice No. 009-0821a dated August 10, 2021 in the amount of \$20,000.00 submitted by Southern Actuarial Services Company, Inc. for actuarial valuation as of October 1, 2020; and

Invoice No. 009-0821 dated August 2, 2021 in the amount of \$350.00 submitted by Southern Actuarial Services Company, Inc. for calculation of money weighted return.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Chief Hodge, seconded by Mr. Brannan, the Board approved refunds totaling \$147,943.89 as follows:*

<i>Joseph W. Burgess</i>	<i>MPD</i>	<i>\$ 7,356.85</i>
<i>Andrew R. Byrd</i>	<i>MPD</i>	<i>7,401.32</i>
<i>Jennifer L. Chisholm</i>	<i>MPD</i>	<i>12,511.41</i>
<i>Franklyn A. Koths</i>	<i>MPD</i>	<i>11,093.32</i>
<i>Leslie J. Little</i>	<i>MPD</i>	<i>28,055.98</i>
<i>Joshua C. Pounds</i>	<i>MPD</i>	<i>29,651.69</i>
<i>Christopher C. Vickers</i>	<i>MFD</i>	<i>27,237.14</i>
<i>Demetrius Watts</i>	<i>MPD</i>	<i>24,636.18</i>
<i>Total Refunds</i>		<i>\$ 147,943.89</i>

The Chairman acknowledged the consultant, Mr. Tyler Grumbles, and turned the meeting over to him. Mr. Grumbles briefly went over the Investment Performance Review that AndCo had prepared for July 31, 2021.

Unfinished Business:

- a. Mr. Holt along with Mr. Rose provided an update on the RFP for Pension Plan Administration Services.

There being no further business to come before the Board, on a motion by Chief Hodge, seconded by Mr. Lee, the meeting adjourned at approximately 10:44 a.m.

Bryan Lee, Chairman

Mary A. Berg, Secretary