

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
February 26, 2020

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:30 a.m. on Wednesday, February 26, 2020 in Police Headquarters on Government Blvd.

Present:

Fire Chief of Staff Jeremy Lami, Chairman
Police Chief of Operations Roy Hodge
Mr. Bryan Lee
Police Lieutenant Matthew James
Mr. Randal Smith
Mr. Ashton Hill, Assistant City Attorney
Ms. Mary Berg, Secretary

Absent:

Mr. Paul Wesch
Fire Service Driver Raymond McCarron
Mr. Emanuel Roberts
Mr. Matt Singleton

Guests:

Ms. Gwelda Swilley, AndCo Consulting
Mr. Chuck Carr, Actuary, Southern Actuarial Services
Police Corporal John Mitchell, Police Department
Fire Service Captain Gary D'Angelo, Fire Department
Police Sergeant Latonya Thompson, Police Department
Police Major Linda Tims, Police Department
Assistant Chief of Police Clay Godwin, Police Department
Mr. Scott Kearney, Chief Technology Officer, IT
Mr. Mark Pearson, Info Technology Director, IT
Mr. Greg Holliday, Data Center Administrator, IT

The Chairman, Fire Chief of Staff Lami, called the meeting to order at 9:32 a.m.

The Chairman presented for hearing, the application of Fire Service Captain Gary A. D'Angelo for a service-connected disability retirement. He called on Mr. Hill to conduct the hearing. No one appeared for the City. By agreement all medical records of Captain D'Angelo were made part of the record at the request of Mr. Hill. Captain D'Angelo was present at the hearing. The hearing concluded. *Mr. Lee moved to approve the service-connected disability at the rate of 60%, Lieutenant James seconded the motion, and it carried.*

The Chairman presented the **minutes of the regular meeting of December 18, 2019**. *Chief of Operations Hodge moved for approval, with a second from Lieutenant James, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of DROP retirement effective March 1, 2020 submitted by **Fire Service Driver James E. Hudson, Mobile Fire Department**. As of February 29, 2020 Driver Hudson will be 54 years old and will have served 30.11 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Mr. Lee moved for approval, with a second by Lieutenant James, the motion carried.*

The Chairman presented a Personnel Action Notice of **Firefighter Bryan J. Woods** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective February 13, 2020. *Mr. Lee moved for approval, with a second by Chief of Operations Hodge, the motion carried.*

The Chairman presented the Personnel Action Notice submitted by **Police Sergeant Mark S. Hearn, Mobile Police Department**, of his intent to retire effective February 12, 2020 with benefits deferred to May 20, 2023 at which time he will be 55 years of age. *Chief of Operations Hodge moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented items 7 through 9. *On a motion by Mr. Lee seconded by Mr. Singleton, the Board approved the following:*

Invoice No. SSGABA3042761 dated February 3, 2020 in the amount of \$3,416.81 submitted by State Street Global Advisors for professional index investment management services for the quarter ending December 31, 2019;

Invoice No. SSGABA3042762 dated February 3, 2020 in the amount of \$1,938.33 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending December 31, 2019;

Invoice No. 12657977 dated January 1, 2020 in the amount of \$18,784.26 submitted by Wells Fargo Bank, N.A. for custodial services for the quarter ending December 31, 2019.

The Chairman presented a request for approval for invoice dated February 20, 2020 in the amount of \$1,750.00, submitted by Dr. Donna Lynn Dyess, for independent medical examinations and evaluations for Firemedic Mark E. Shobe, Fire Service Driver Thomas Jones, Police Officer Donald J. Matt and Fire Service Captain Gary A. D’Angelo. *Lieutenant James moved for approval, with a second by Chief of Operations Hodge, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Lieutenant James, seconded by Chief of Operations Hodge, the Board approved refunds totaling \$66,940.04 as follows:*

<i>Walter A. Ayer Jr.</i>	<i>MPD</i>	<i>\$ 9,919.04</i>
<i>Brent A. Collins</i>	<i>MPD</i>	<i>9,187.78</i>
<i>Corey O. Hunter</i>	<i>MPD</i>	<i>20,663.95</i>
<i>Raymond B. Williams</i>	<i>MPD</i>	<i>27,169.27</i>
<i>Total Refunds</i>		<i>\$ 66,940.04</i>

The Chairman acknowledged Scott Kearney, Chief Technology Officer. Mr. Kearney discussed with the Board the cyber security steps that the City has taken.

The Chairman acknowledged the actuary, Mr. Chuck Carr, and turned the meeting over to him. Mr. Carr presented the valuation report as of October 1, 2019. *On a motion by Lieutenant James, seconded by Mr. Smith the Board approved the actuary report.*

The Chairman acknowledged the consultant, Ms. Gwelda Swilley, and turned the meeting over to her. Mr. Kay briefly went over the Investment Performance Review that AndCo had prepared for January 31, 2020.

There being no further business to come before the Board, on a motion by Mr. Lee, seconded by Lieutenant James, the meeting adjourned at approximately 10:30 a.m.

Jeremy Lami., Chairman

Mary A. Berg, Secretary