

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
January 27, 2021

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 8:00 a.m. on Wednesday, January 27, 2021 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Mr. Bryan Lee, Chairman
Police Lt. Matthew James, Vice Chairman
Ms. Celia Sapp
Mr. Matt Singleton
Fire Service Captain William Erickson
Fire Service Captain Reggie Norton
Mr. Glen Brannan
Mr. Emanuel Roberts by zoom
Mr. Chris Kern
Ms. Bobbie Jo Kelley, Secretary
Ms. Mary Berg, Secretary

Absent:

Police Chief of Operations Roy Hodge

Guests:

Fire Service Driver Jeff Haller, Fire Department
Mr. Todd Flessner, CBIZ Benefits & Insurance Services by zoom
Mr. Thomas Finnegan, CBIZ Benefits & Insurance Services by zoom
Mr. Bradley Heinrichs, Foster & Foster by zoom
Mr. John Katalinich, LRS Retirement Solutions by zoom
Mr. Tom Chessner, LRS Retirement Solutions by zoom
Mr. Arika Khajetoorians, LRS Retirement Solutions by zoom
Mr. Justin Long, LRS Retirement Solutions by zoom
Mr. John Reidy, Pension Technology Group by zoom
Mr. Gerry Esparza, Pension Technology Group by zoom

The Chairman, Mr. Bryan Lee, called the meeting to order at 8:00 a.m.

The Chairman presented the **Personnel Action Notice of Police Officer Mona F. Wade** of her intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective January 22, 2021. *Lieutenant James moved for approval, with a second by Captain Norton, the motion carried.*

The Chairman presented items 3 and 4 for approval. *On a motion by Mr. Brannan seconded by Captain Erickson, the Board approved the following:*

Approved call for management fees for LLCP Co-Investment Fund in the amount of \$34,171.86 for the period January 15, 2021 through July 14, 2021; and

Invoice No. 37055 dated December 31, 2020 in the amount of \$16,250.00 submitted by AndCo for investment performance analysis for October, November, and December 2020.

The Chairman presented a reimbursement request from **Mr. Singleton in the amount of \$60.00** for fee charged by Admiral Parking Enforcement. *Captain Norton moved for approval, with a second by Mr. Brannan, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Brannan, seconded by Mr. Singleton, the Board approved refunds totaling \$47,523.32 as follows:*

<i>Patrick S. Henderson</i>	<i>MFD</i>	<i>\$ 24,584.62</i>
<i>Matthew D. Towey</i>	<i>MPD</i>	<i>10,840.14</i>
<i>Shaun L. Wood</i>	<i>MPD</i>	<i>12,098.56</i>
<i>Total Refunds</i>		<i>\$ 47,523.32</i>

The Chairman started the zoom presentations.

Mr. Todd Flessner and Mr. Thomas Finnegan gave a zoom presentation on behalf of CBIZ Benefits & Insurance Services, Inc. They answered questions posed by the Board. *The Chairman thanked Mr. Flessner and Mr. Finnegan on behalf of the Board for their presentation.*

Mr. John Katalinich, Mr. Tom Chessner, Mr. Arika Khajetoorians, and Mr. Justin Long gave a zoom presentation on behalf of LRS Retirement Solutions. They answered questions posed by the Board. *The Chairman thanked Mr. Katalinich, Mr. Chessner, Mr. Khajetoorians and Mr. Long on behalf of the Board for their presentation.*

Mr. John Reidy and Mr. Gerry Esparza gave a zoom presentation on behalf of Pension Technology Group. They answered questions posed by the Board. *The Chairman thanked Mr. Reidy and Mr. Esparza on behalf of the Board for their presentation.*

Mr. Bradley Heinrichs gave a zoom presentation on behalf of Foster & Foster. He answered questions posed by the Board. *The Chairman thanked Mr. Heinrichs on behalf of the Board for his presentation.*

The RFI presentations will be brought back to the February meeting.

There being no further business to come before the Board, on a motion by Lieutenant James, seconded by Captain Norton, the meeting adjourned at approximately 12:24 a.m.

Bryan Lee, Chairman

Mary A. Berg, Secretary