

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Rescheduled Regular Meeting
May 29, 2019**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a rescheduled regular session at 9:30 a.m. on Monday, May 29, 2019 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Fire Chief of Staff Jeremy Lami, Chairman
Police Chief of Operations Roy Hodge, Vice Chairman
Mr. Matt Singleton
Police Major William Jackson
Mr. Terry Lilley
Mr. Randal Smith
Mr. Ashton Hill, Assistant City Attorney
Ms. Mary Berg, Secretary

Absent:

Fire Service Driver Raymond McCarron
Mr. Paul Wesch
Mr. Emanuel Roberts

Guests:

Police Corporal John Mitchell, Police Department
Mr. Bryan Lee
Mr. Tony Kay, AndCo Consulting

The Chairman, Chief of Staff Lami, called the meeting to order at 9:38 a.m.

The Chairman presented the **minutes of the regular meetings of February 27, March 27 and the rescheduled meeting of April 29, 2019.** *Chief of Operations Hodge moved for approval, with a second from Mr. Smith, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of **Police Corporal Jack V. Bishop** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective May 31, 2019. *Major Jackson moved for approval, with a second by Chief of Operations Hodge, the motion carried.*

The Chairman presented a Personnel Action Notice of **Fire Service Driver Grover Brewer Jr.** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective May 31, 2019. *Chief of Operations Hodge moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented items 5 through 7. *On a motion by Chief of Operations Hodge seconded by Mr. Smith, the Board approved the following:*

Invoice No. SSGABA2899647 dated May 8, 2019 in the amount of \$2,966.21 submitted by State Street Global Advisors for professional index investment management services for the quarter ending March 31, 2019;

Invoice No. SSGABA2899648 dated May 8, 2019 in the amount of \$1,789.56 submitted by State Street Global Advisors for professional midcap index investment management services for the quarter ending March 31, 2019; and

Invoice No. 12262498 dated April 5, 2019 in the amount of \$17,742.32 submitted by Wells Fargo Bank, N.A. for custodial services for the quarter ending March 31, 2019.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Singleton, seconded by Chief of Operations Hodge, the Board approved refunds totaling \$29,404.95 as follows:*

<i>Christopher Cowan</i>	<i>MFD</i>	<i>\$ 7,074.39</i>
<i>Cecil D. Thornton</i>	<i>MPD</i>	<i>22,330.56</i>
<i>Total Refunds</i>		<i>\$ 29,404.95</i>

The Chairman acknowledged the consultant, Mr. Tony Kay, and turned the meeting over to him. Mr. Kay briefly went over the Investment Performance Review that AndCo had prepared for April 30, 2019. He presented a booklet relating to an Introduction to Private Infrastructure to the Board for their review.

Unfinished Business:

Motion by Chief of Staff Lami to hire Conestoga and to start the liquidation process with SouthernSun once the documents for Conestoga have been signed and the new account has been setup with Wells Fargo. Mr. Smith seconded the motion and it carried.

New Business:

Mr. Terry Lilley resigned from the Board effective May 31, 2019.

There being no further business to come before the Board, on a motion by Mr. Smith, seconded by Mr. Singleton, the meeting adjourned at approximately 10:15 a.m.

Jeremy Lami, Chairman

Mary A. Berg, Secretary