

**The City of Mobile, Alabama  
Police and Firefighters Retirement Plan  
Regular Meeting  
April 22, 2015**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, April 22, 2015 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Chairman  
Mr. Pat Mitchell  
Fire Service Captain James Connick  
Mr. Matt Singleton  
Mr. Randy Smith  
Mr. Mike Druhan, Counsel  
Ms. Mary Berg, Secretary

Absent:

Police Captain Roy Hodge, Vice-Chairman  
Police Chief James Barber  
Mr. Paul Wesch  
Fire Service Captain Bo McLarty

Guests:

Fire Service Captain Bryan Lee, Mobile Fire Department  
Mr. Bob Hubbard, Gray & Co.  
Mr. Kendall Lee  
Police Corporal John Mitchell, Mobile Police Department  
Mr. John Mowrey, Allianz

The Chairman, Mr. Lilley, called the meeting to order at 9:09 a.m.

The Chairman presented the **minutes of the regular Board meeting of March 25, 2015**. *Captain Connick moved for approval of the minutes. Mr. Smith seconded the motion, and the minutes were approved as written and distributed.*

The Chairman presented the Personnel Action Notice of **Police Major Richard M. Barton**, of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective April 30, 2015. *Captain Connick moved for approval. Mr. Smith seconded the motion, and the motion carried.*

The Chairman presented the Personnel Action Notice of retirement effective May 13, 2015 submitted by **Police Officer Michael A. Irby, Mobile Police Department**. As of May 12, 2015 Officer Irby will be 59 years old and will have served 20.00 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Captain Connick moved for approval. Mr. Smith seconded the motion, and the motion carried.*

The Chairman presented items 5 through 8 on the agenda for approval. *On a motion by Captain Connick, seconded by Mr. Smith, the Board approved the following:*

**Invoice No. 006385 dated March 31, 2015 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for March 2015;

**Payment in the amount of \$20,813.00 submitted by Morgan Dempsey Capital Management** for professional investment services for the quarter ending March 31, 2015;

**Payment in the amount of \$18,893.00 to SouthernSun Asset Management** for professional investment services for the quarter ending March 31, 2015; and

**Payment in the amount of \$9,052.46 to Orleans Capital Management** for professional fixed income investment services for the quarter ending March 31, 2015.

The Chairman presented a request from **Mr. Lilley for reimbursement of travel expenses in the amount of \$2,498.81 for attending Klausner Conference** in Fort Lauderdale, FL from March 14, 2015 through March 19, 2015. *Captain Connick moved for approval. Mr. Singleton seconded the motion, and the motion carried with Mr. Lilley abstaining.*

The Chairman presented a request from **Mr. Druhan to attend the NAPPA 2015 Legal Education Conference** in Austin, TX on June 23, 2015 through June 25, 2015. *Captain Connick moved for approval. Mr. Smith seconded the motion, and the motion carried.*

The Chairman presented a letter from **Police Sergeant Elsie A. Boykin** to request consideration on paying in funds to purchase prior military service. *Captain Connick moved to deny her request. Mr. Smith seconded the motion, and the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Mr. Smith, the Board approved refunds totaling \$9,207.03 as follows:*

<i>William C. Adams</i>	<i>MPD</i>	<i>\$ 386.78</i>
<i>Fred W. Lawley</i>	<i>MPD</i>	<i>8,820.25</i>
<i>Total Refunds</i>		<i>\$9,207.03</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Performance report for March 31, 2015. He introduced Mr. John Mowrey who updated the Board on Allianz's performance.

**Unfinished business:**

- Mr. Druhan reported that he had filed the request with the Attorney General's Office on Fire Captain Edward A. Lyons.
- *Motion by Captain Connick, seconded by Mr. Smith to approve the actuary report with an asterisk. Motion carried.*

*There being no further business to come before the Board, on a motion by Captain Connick, seconded by Mr. Smith, the meeting adjourned at approximately 10:15 a.m.*

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*James T. Lilley, Jr., Chairman*

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*Mary A. Berg, Secretary*