

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
April 24, 2013

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, April 24, 2013 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Deputy Police Chief James Barber, Chairman
Retired Fire Service Captain Terry Lilley, Vice-Chairman
Fire Service Captain Bo McLarty
Ms. Barbara Malkove
Police Lieutenant Roy Hodge
Fire Service Captain James Connick
Mr. Michael Druhan
Ms. Mary Berg, Secretary
Ms. Debbie Blackburn, Office Assistant III

Absent:

Mr. Joe Connick
Ms. Joyce Collier

Guests:

Fire Service Captain Bryan Lee, Mobile Fire Department
Mr. Bob Hubbard, Gray & Co.
Mr. John Thompson
Mr. Ashton Hill, Assistant City Attorney for City of Mobile
Mr. Eaton Barnard, Attorney for Mr. Riviere
Police Corporal Mark Hearn, Mobile Police Department
Mr. Jerald Riviere
Mrs. Bonnie Riviere
Mr. Bill Ishee
Ms. Lynn Dykes, Court Reporter
Police Corporal Richard Curd, Mobile Police Department

The vice-chairman, Mr. Terry Lilley, called the meeting to order at 9:03 a.m.

The vice-chairman presented for hearing, the application of Jerald R. Riviere, Jr., Mobile Police Department, for a service-connected disability retirement. He called on Mr. Druhan to conduct the hearing. Mr. Druhan advised that he would not be participating in the deliberations since he was conducting the hearing. Assistant city attorney Ashton Hill appeared for the City of Mobile. Attorney Eaton Barnard appeared for Mr. Riviere. By agreement all medical records and other documents on file with Ms. Berg were made part of the record at the request of Mr. Druhan. Mr. Riviere was in attendance.

Ms. Malkove moved to go into executive session, seconded by Captain. McLarty. The Board remained in executive session from 9:05 am until 9:52 am at which time Captain McLarty moved to come out of executive session, which was seconded by Ms. Malkove.

The hearing concluded.

Captain Connick moved to table a decision until the Disability Committee could meet again to go over the additional medical records presented by Attorney Barnard and Assistant City Attorney Hill. The motion was seconded by Captain McLarty. The motion carried with Mr. Druhan and Deputy Police Chief Barber abstaining.

The vice-chairman presented the **minutes of the regular Board meeting March 27, 2013**. *On a motion by Lieutenant Hodge, seconded by Ms. Malkove, the minutes were approved as written and distributed.*

The vice-chairman presented items 4 through 10 on the agenda for approval. *Captain Connick moved for approval, and with a second from Deputy Police Chief Barber, the Board approved the following:*

Personnel Action Notice of DROP retirement effective May 1, 2013 submitted by **Police Chief Micheal T. Williams, Mobile Police Department**. As of April 30, 2013 Chief Williams will be 53 years old and will have served 24.97 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature;

Personnel Action Notice submitted **Police Sergeant John P. Green, Mobile Police Department**, of his intent to retire effective April 30, 2013 with benefits deferred to March 17, 2025 at which time he will be 55 years of age. Sergeant Green has served 20.93 years entitling him to retirement benefits on the basis of 52.09% of his final average salary;

Personnel Action Notice of **Firefighter Karl Ladnier** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 30, 2013;

Personnel Action Notice of **Police Corporal Luther McCoy** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective April 27, 2013;

Personnel Action Notice of **Fire Service Driver Stanley M. Nations** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 30, 2013;

Personnel Action Notice of **Police Officer Jeanell T. Rawles** of her intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective April 27, 2013; and

Personnel Action Notice of **Fire Service Inspector Timothy G. Smith** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective April 30, 2013.

The vice-chairman presented items 11 through 13 on the agenda for approval. *On a motion by Ms. Malkove, seconded by Lieutenant Hodge, the Board approved the following:*

Invoice No. 005502 dated March 29, 2013 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for March 2013;

Invoice dated April 11, 2013 in the amount of \$25,471.39 submitted by Allianz Global Investors for professional international investment services for the quarter ending March 31, 2013; and

Payment in the amount of \$8,450.32 to Orleans Capital Management for professional fixed income investment services for the quarter ending March 31, 2013.

The vice-chairman presented a request of approval of notary public renewal fee for Ms. Berg in the amount of \$114.14 for the next four years. *Ms. Malkove moved for approval. With a second from Captain Connick the motion carried.*

The vice-chairman presented an Invoice dated April 1, 2013 in the amount of \$24,224.46 submitted by Century Capital Management LLC for professional equity investment services for the quarter ending March 31, 2013. *Captain McLarty moved for approval. With a second from Captain Connick, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Capt. Connick, seconded by Deputy Chief Barber, the Board approved refunds totaling \$40,264.55 as follows:*

<i>William J. Appling</i>	<i>MPD</i>	<i>\$22,505.18</i>
<i>Ben W. Hawkins</i>	<i>MFD</i>	<i>8,301.46</i>
<i>Timothy Holden</i>	<i>MPD</i>	<i>9,457.91</i>
<i>Total Refunds</i>		<i>\$40,264.55</i>

The vice-chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard briefly went over a flash report which had been distributed to the Board members.

Ms. Berg reported to the Board that a wire transfer in the amount of \$3,500,000 was being wired to the Region's Money Market Account by the City. Mr. Hubbard made the following recommendation to the Board of where the funds needed to be transferred: \$500,000 to SouthernSun, \$500,000 to Morgan Dempsey, \$1,500,000 to State Street (mid-cap), and \$1,000,000 to Orleans. *Ms. Malkove motioned to accept the proposed distribution. Deputy Police Chief Barber seconded the motion, and it carried.*

New business:

- Captain Connick requested that individual contribution statements for all members be place on next month's agenda.
- Ms. Malkove brought up a records request that has been presented from The Citizens Advisory Committee. The Board is forwarding the request to Ms. Cochran for her review. She will check with the managers concerning any confidentiality problems.

There being no further business to come before the Board, on a motion by Capt. Connick, and seconded by Ms. Malkove, the meeting adjourned at approximately 10:18 a.m.

James H. Barber, Chairman

Mary A. Berg, Secretary