

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Rescheduled Regular Meeting
August 29, 2007**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in rescheduled regular session at 9:00 a.m. on Wednesday, August 29, 2007 in the City Council Pre-Conference room on the first floor of the south tower of Government Plaza.

Present:

Fire Service Captain Bryan Lee, Chairman
Police Deputy Chief James Barber, Vice Chairman
Retired Fire Service Captain Terry Lilley
Fire Service Captain James Connick
Ms. Barbara Malkove
Mr. Briley Shirah
Mr. Michael Druhan
Retired Police Lieutenant George Goodwin
Police Lieutenant Mike Morgan
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary

Absent:

Guests:

Ms. Gwelda Swilley-Burke, Gray & Company
Mr. William Broadus, Retired Firefighter
Ms. Deanna Cox, Court Reporter
Mr. Jerry Hughes, Retired Firefighter
Mr. Ashton Hill, Assistant City Attorney for City of Mobile
Fire Service Driver Ivy Shawn Parden, Mobile Fire Department
Ms. Shirley Parden, Driver Parden's Mother

The chairman, Captain Bryan Lee, called the meeting to order at 9:04 a.m.

The chairman presented for hearing, the application of Fire Service Driver Ivy Shawn Parden, Mobile Fire Department, for a service-connected disability retirement. He called on Ms. Cochran to conduct the hearing. Assistant city attorney, Ashton Hill appeared for the City of Mobile. By agreement, all medical records and other documents on file were made part of the record at the request of Ms. Cochran. The hearing concluded. Ms. Deanna Cox recorded the hearing, which concluded at 9:15 a.m.

Mr. Druhan made a motion to grant a service-connected disability to Fire Service Driver Ivy Shawn Parden, Mobile Fire Department, based on the recommendation of the Disability Committee. The motion was seconded by Deputy Chief Barber, and carried.

The chairman presented the **minutes of the regular Board meeting of April 25, 2007**. *On a motion by Lt. Morgan seconded by Mr. Goodwin, the minutes were approved as written and distributed.*

The chairman presented a Personnel Action Notice submitted by **Firefighter Michael J. Lovitte**, of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective August 28, 2007. *Mr. Druhan moved for approval, motion was seconded by Ms. Malkove, and it carried.*

The chairman presented a Personnel Action Notice submitted by **Fire Service Captain Chris O. Austin**, Mobile Fire Department, of his intent to enter the DROP effective September 1, 2007. As of August 31, 2007 Captain Austin will be 50 years old and will have served 23.05 years. He has elected the 100% joint and survivor annuity option with the “pop-up” feature. *Deputy Chief Barber moved for approval, motion was seconded by Mr. Goodwin, and it carried.*

The chairman presented items 6 through 15 on the agenda, with the exception of item 13, for consideration. *On a motion by Deputy Chief Barber seconded by Mr. Shirah, the board approved the following:*

Payment of Invoice No. 003502 dated July 31, 2007 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending July 31, 2007;

Payment of Invoice No. 32504 dated August 7, 2007 in the amount of \$144.55 submitted by D. Charles Holtz for legal services rendered through June 30, 2007;

Payment in the amount of \$20,424.00 to LSV Asset Management for professional smid cap income investment services for the quarter ending June 30, 2007;

Payment of Invoice No. SSgABA430900 dated August 10, 2007 in the amount of \$5,464.39 submitted by State Street Global Advisors for professional index investment management services for the quarter ending June 30, 2007;

Payment in the amount of \$6,837.25 to Orleans Capital Management for professional fixed income investment services for the quarter ending June 30, 2007;

Payment of Invoice dated July 23, 2007 in the amount of \$20,571.02 submitted by Evergreen Investments for professional equity investment services for the quarter ending June 30, 2007;

Payment of Invoice dated August 7, 2007 in the amount of \$12,085.04 submitted by The Bank of New York for professional custodial services for the quarter ending June 30, 2007;

Payment of Invoice dated August 6, 2007 in the amount of \$250.00, submitted by Dr. Robert L. Kominek, for disability examination and report of Police Officer Willie G. Demings; and

Payment of Invoice dated August 13, 2007 in the amount of \$250.00, submitted by Dr. Robert L. Kominek, for disability examination and report of Fire Service Driver Ivy Shawn Parden.

The chairman presented an **Invoice dated August 8, 2007 in the amount of \$13, 636.28 submitted by Regions Morgan Keegan (AmSouth Bank)**, for professional custodial service for the quarters ending December 31, 2006 and March 31, 2007. *On a motion by Ms. Malkove, seconded by Mr. Druhan the Board approved Ms. Cochran sending a letter to the Bank notifying them that the Board unanimously opposed approving this payment.*

The chairman presented a request from **Ms. Berg for registration fee in the amount of \$125.00** to attend a class for the Certified Governmental Accounting Technician Program in Tuscaloosa, AL on November 7, 2007. *Captain Connick moved for approval, the motion was seconded by Deputy Chief Barber, and it carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick and seconded by Mr. Shirah, the Board approved refunds totaling \$73,656.83 as follows:*

<i>Tracy D. Adcock</i>	<i>\$ 731.71</i>
<i>Jason H. Arendall</i>	<i>22,663.61</i>
<i>Frederick M. Freeman</i>	<i>21,750.39</i>
<i>David M. Lett</i>	<i>1,355.58</i>
<i>Kathryn E. Norton</i>	<i>13,943.73</i>
<i>Bryan L. Phillips</i>	<i>6,804.46</i>
<i>Steven A. Vickers, Jr.</i>	<i>6,407.35</i>
<i>Total Refunds</i>	<i>\$ 73,656.83</i>

The chairman acknowledged the consultant, Ms. Gwelda Swilley-Burke and turned the meeting over to her. Ms. Swilley-Burke gave a brief performance review of the Fund.

Unfinished business:

- Ms. Cochran reported on the **ALFA Insurance** legal proceedings.

New business:

- Mr. William Broadus and Mr. Jerry Hughes addressed the Board requesting a 5% per cent raise for retirees.
- After discussion, *on a motion by Mr. Lilley seconded by Captain Connick the Board approved to work toward awarding a 7% raise to retirees.*

There being no further business to come before the Board, on a motion by Mr. Druhan, the meeting adjourned at approximately 10:25 a.m.

Bryan T. Lee, Chairman

Mary A. Berg, Secretary