

**The City of Mobile, Alabama**  
**Police and Firefighters Retirement Plan**  
**Regular Meeting**  
**December 16, 2015**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, December 16, 2015 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Chairman  
Police Captain Roy Hodge, Vice-Chairman  
Mr. Paul Wesch  
Fire Service Captain Jimmy Connick  
Fire Service Captain Bryan Lee  
Mr. Pat Mitchell  
Mr. Matt Singleton  
Retired Police Corporal Randal Smith  
Mr. Mike Druhan, Counsel  
Ms. Mary Berg, Secretary

Absent:

Police Chief James Barber

Guests:

Mr. Bob Hubbard, Gray & Co.  
Police Corporal John Mitchell, Mobile Police Department

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:00 a.m.

The Chairman presented the **minutes of the regular Board meeting of November 18, 2015**. *Captain Hodge moved for approval, with a second from Mr. Singleton, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of DROP retirement effective January 1, 2016 submitted by **Police Lieutenant Enas W. Reidy, Mobile Police Department**. As of December 31, 2015 Lieutenant Reidy will be 59 years old and will have served 30.12 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature. *Captain Hodge moved for approval, with a second by Captain Lee, the motion carried.*

The Chairman presented a Personnel Action Notice of DROP retirement effective January 1, 2016 submitted by **Fire Service Driver Steven J. Reed, Mobile Fire Department**. As of December 31, 2015 Driver Reed will be 53 years old and will have served 30.23 years. He has elected the maximum option with no benefits payable to a survivor. *Captain Connick moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented a Personnel Action Notice of DROP retirement effective January 1, 2016 submitted by **Police Corporal Gary A. Brunson, Mobile Police Department**. As of December 31, 2015 Corporal Brunson will be 56 years old and will have served 30.09 years. He has elected the 50% joint and survivor annuity option with the 'pop-up' feature. *Captain Hodge moved for approval, with a second by Captain Lee, the motion carried.*

The Chairman presented a Personnel Action Notice of **Police Lieutenant Alfred Davis** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement, effective December 31, 2015. *Captain Hodge moved for approval, with a second by Mr. Mitchell, the motion carried.*

The Chairman presented the Personnel Action Notice submitted by **Fire Service Driver Keith E. Myrick, Mobile Fire Department**, of his intent to retire effective January 31, 2016 with benefits deferred to December 27, 2021 at which time he will be 55 years of age. *Captain Connick moved for approval, with a second by Captain Lee, the motion carried.*

The Chairman presented a request from Dewayne Hill to change his deferred retirement status to a refund of his contribution due to extreme financial hardship. *Captain Connick moved for approval, with a second by Mr. Mitchell, the motion carried.*

The Chairman presented **Invoice No. 006607 dated November 30, 2015 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for November 2015. *Captain Connick moved for approval, with a second by Mr. Smith, the motion carried.*

An audit adjustment letter from the City Comptroller was presented to the Board reporting that the balance of \$14,505,766.00 is to be transferred to the Fund by March 31, 2016.

The Chairman presented a request for Ms. Berg to attend the Tyler Connect Phoenix 2016 training May 1 through May 4 for the City of Mobile's new payroll system. *Mr. Smith moved for approval, with a second by Mr. Mitchell, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Mr. Smith, the Board approved refunds totaling \$116,621.91 as follows:*

<i>Courtney L. Golston</i>	<i>MPD</i>	<i>\$ 11,642.28</i>
<i>Richard S. Kelso</i>	<i>MFD</i>	<i>16,233.08</i>
<i>Danrickey E. Marsh</i>	<i>MFD</i>	<i>54,417.96</i>
<i>Lisa A. Walstad</i>	<i>MPD</i>	<i>11,499.94</i>
<i>Brooke D. Walters</i>	<i>MPD</i>	<i>22,828.65</i>
<i>Total Refunds</i>		<i>\$116,621.91</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Investment Performance Analysis for October 31, 2015.

Mr. Hubbard made a recommendation to the Board to take \$5,000,000.00 from the State Street large cap index fund and put in the Orleans fixed income account. *Captain Connick moved for approval, with a second by Captain Lee, the motion carried.*

*Captain Connick moved to hire American Realty Advisors with an investment of \$5,000,000.00. Captain Lee seconded the motion, and the motion carried.*

The secretary reminded the Board that Pension Gold would make a presentation on January 15, 2016 concerning pension software. The meeting will be in the old CitiSmart Room from 8:30 A.M. through 12:00 P.M.

*There being no further business to come before the Board, on a motion by Captain Connick, seconded by Mr. Smith, the meeting adjourned at approximately 9:44 a.m.*

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*James T. Lilley, Jr., Chairman*

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*Mary A. Berg, Secretary*