

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Scheduled Regular Meeting
December 20, 2017**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a scheduled regular session at 9:00 a.m. on Wednesday, December 20, 2017 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Fire Chief of Staff Jeremy Lami
Police Captain William Jackson
Mr. Matt Singleton
Firefighter Keith Lee
Mr. Terry Lilley
Mr. Emanuel Roberts
Mr. Mike Druhan, Counsel
Ms. Mary Berg, Secretary

Absent:

Police Captain Roy Hodge, Chairman
Mr. Randal Smith
Mr. Paul Wesch

Guests:

Mr. Tony Kay, AndCo Consulting
Mr. Bryan Lee
Police Corporal John Mitchell, Mobile Police Department

The Vice Chairman, Chief of Staff Lami, called the meeting to order at 9:05 a.m.

The Vice Chairman presented the **minutes of the rescheduled regular Board meeting of November 29, 2017**. *Firefighter Lee moved for approval, with a second from Mr. Roberts, the minutes were approved as written and distributed.*

The Vice Chairman presented a Personnel Action Notice of retirement effective January 9, 2018 submitted by **Firefighter William C. Mosley, Mobile Fire Department**. As of January 8, 2018 Firefighter Mosley will be 61 years old and will have served 20.00 years. He has elected the maximum option with no benefits payable to a survivor. *Mr. Lilley moved for approval, with a second by Mr. Singleton, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Fire Public Information Officer Robert S. Huffman** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective January 1, 2018. *Mr. Roberts moved for approval, with a second by Mr. Singleton, the motion carried.*

The Vice Chairman presented for **approval a Capital Call for American Realty Advisors in the amount of \$250,000.00 for January 4, 2018**. *Captain Jackson moved for approval, with a second by Mr. Lilley, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Jackson, seconded by Mr. Singleton, the Board approved refunds totaling \$95,924.65 as follows:*

<i>Ethan J. Cantin</i>	<i>MFD</i>	<i>\$ 14,448.58</i>
<i>Audrey K. Emmons</i>	<i>MPD</i>	<i>24,661.23</i>
<i>Johnathan E. Harris</i>	<i>MFD</i>	<i>12,734.96</i>
<i>Santuan M. McGee</i>	<i>MPD</i>	<i>9,421.91</i>
<i>Joseph R. McKnight</i>	<i>MFD</i>	<i>18,992.29</i>
<i>Brian T. Smith</i>	<i>MPD</i>	<i>15,665.68</i>
<i>Total Refunds</i>		<i>\$ 95,924.65</i>

The Vice Chairman acknowledged the consultant, Mr. Tony Kay, and turned the meeting over to him. Mr. Kay briefly went over the Performance report that AndCo had prepared for October 31, 2017.

Motion by Mr. Roberts to accept committee's recommendation and hire J P Morgan for core real estate investment with \$9,000,000.00 funding, with a second by Captain Jackson, the motion carried with Mr. Lilley voting no.

Motion by Mr. Roberts to close Energy Opportunities Account and move to our Cash Account with Wells Fargo, with a second by Captain Jackson, the motion carried.

Motion by Firefighter Lee to fund WCM and Schroder with an equal split of \$17,500,000.00 from Allianz and cash, with a second by Captain Jackson, the motion carried.

Motion by Firefighter Lee to close Hicks Muse, DLJ Real Estate, Ripplewood and Westbrook Accounts with Wells Fargo, with a second by Mr. Singleton, the motion carried.

Mr. Druhan discussed having Charles Thomson, a fraud attorney, come to next month's meeting.

New Business:

Motion by Mr. Roberts to rescind motion to hire J P Morgan for core real estate investment, with a second by Captain Jackson, the motion carried.

Motion by Mr. Lilley to invite Clarion, J P Morgan and American Realty to present their core real estate products at the January meeting, with a second by Firefighter Lee, the motion carried.

There being no further business to come before the Board, on a motion by Firefighter Lee, seconded by Mr. Singleton, the meeting adjourned at approximately 9:58 a.m.

Jeremy P. Lami, Vice Chairman

Mary A. Berg, Secretary