

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
February 25, 2015

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, February 25, 2015 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Chairman
Police Captain Roy Hodge, Vice-Chairman
Mr. Pat Mitchell
Fire Service Captain James Connick
Mr. Matt Singleton
Mr. Randy Smith
Fire Service Captain Bo McLarty
Mr. Mike Druhan, Counsel
Ms. Mary Berg, Secretary

Absent:

Police Chief James Barber
Mr. Paul Wesch

Guests:

Fire Service Captain Bryan Lee, Mobile Fire Department
Mr. Bob Hubbard, Gray & Co.

The Chairman, Mr. Lilley, called the meeting to order at 9:05 a.m.

The Chairman next presented the **minutes of the regular Board meeting of January 28, 2015**. *Captain Connick moved for approval of the minutes. Captain Hodge seconded the motion, and the minutes were approved as written and distributed, with Captain McLarty abstaining.*

The Chairman presented the Personnel Action Notice of DROP retirement effective March 1, 2015 submitted by **Police Lieutenant Christopher Berra, Mobile Police Department**. As of February 28, 2015 Lieutenant Berra will be 59 years old and will have served 30.44 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Captain McLarty moved for approval, with a second from Captain Connick the motion carried.*

The Chairman presented items 4 through 8 on the agenda for approval. *On a motion by Captain Hodge, seconded by Captain McLarty, the Board approved the following:*

Personnel Action Notice of DROP retirement effective March 1, 2015 submitted by **Police Corporal John H. Rhames, Mobile Police Department**. As of February 28, 2015 Corporal Rhames will be 61 years old and will have served 23.27 years. He has elected the maximum option with no benefits payable to a survivor;

Personnel Action Notice of **Fire Service Driver David N. Dunnam**, of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective February 28, 2015;

Personnel Action Notice of **Police Lieutenant David P. Mercurio**, of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective February 28, 2015;

Personnel Action Notice of **Deputy Fire Service Chief Don C. Meyers**, of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective February 28, 2015; and Personnel Action Notice of **Police Corporal Girard Rogers**, of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective March 2, 2015.

The Chairman presented for approval **Invoice No. 006333 dated January 30, 2015 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for January 2015. *Captain McLarty moved for approval. Captain Hodge seconded the motion, and the motion carried.*

The Chairman presented for approval **payment in the amount of \$13,938.62, to Energy Opportunities Capital Management,** for investment services for the quarter ending December 31, 2014. *Captain Connick moved for approval. Captain McLarty seconded the motion, and the motion carried.*

The Chairman presented for approval **Invoice No. SSgABA1944236 dated February 6, 2015 in the amount of \$2,020.01 submitted by State Street Global Advisors** for professional index investment management services for the quarter ending December 31, 2014. *Captain McLarty moved for approval. Captain Hodge seconded the motion, and the motion carried.*

The Chairman presented for approval **Invoice No. SSgABA1944237 dated February 6, 2015 in the amount of \$1,400.68 submitted by State Street Global Advisors** for professional midcap index investment management services for the quarter ending December 31, 2014. *Captain McLarty moved for approval. Mr. Singleton seconded the motion, and the motion carried.*

The Chairman presented for approval **application for membership and payment for annual dues in the amount of \$450.00** for membership in the National Association of Public Pension Attorneys (NAPPA) for the year 2015. *Captain Hodge moved for approval. Mr. Mitchell seconded the motion, and the motion carried.*

The Chairman presented for approval **Invoice dated December 29, 2014 in the amount of \$13,197.36, submitted by the Bank of New York,** for professional custodial services for the quarter ending June 30, 2014. *Captain Connick moved for approval. Mr. Mitchell seconded the motion, and the motion carried.*

The Chairman presented for approval **Invoice dated January 20, 2015 in the amount of \$12,804.00, submitted by the Bank of New York,** for professional custodial services for the quarter ending September 30, 2014. *Captain Hodge moved for approval. Captain McLarty seconded the motion, and the motion carried.*

The secretary provided each Board member with a list of the **requests for refund.** *On a motion by Captain Connick, seconded by Captain Hodge, the Board approved refunds totaling \$24,638.42 as follows:*

| | | |
|-------------------------|------------|--------------------|
| <i>Richard L. Brown</i> | <i>MPD</i> | <i>\$ 9,166.83</i> |
| <i>Daniel R. Moody</i> | <i>MPD</i> | <i>15,471.59</i> |
| <i>Total Refunds</i> | | <i>\$24,638.42</i> |

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Performance report for December 31, 2014.

Unfinished business:

- Jerald Riviere Attorney was notified that the Board approved another hearing for Mr. Riviere and they have not responded at this time.
- Mr. Druhan is to request an Attorney General's opinion concerning Edward A. Lyons.

There being no further business to come before the Board, on a motion by Mr. Smith , seconded by Captain Connick, the meeting adjourned at approximately 10:08 a.m.

James T. Lilley, Jr., Chairman

Mary A. Berg, Secretary