

**The City of Mobile, Alabama  
Police and Firefighters Retirement Plan  
Scheduled Regular Meeting  
January 23, 2019**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a scheduled regular session at 9:00 a.m. on Wednesday, January 23, 2019 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Fire Chief of Staff Jeremy Lami, Chairman  
Mr. Paul Wesch  
Mr. Emanuel Roberts  
Mr. Randal Smith  
Mr. Terry Lilley  
Fire Service Driver Raymond McCarron  
Mr. Matt Singleton  
Mr. Ashton Hill, Assistant City Attorney  
Ms. Mary Berg, Secretary

Absent:

Police Chief of Operations Roy Hodge  
Police Major William Jackson

Guests:

Ricardo Woods, City Attorney  
Chris Kern, Civil Chief, City Legal  
Police Corporal John Mitchell, Police Department  
Police Lieutenant Johnny Ladner, Police Department  
Fire Service Driver Matthew Waltman, Fire Department  
Firemedic Brian Payne, Fire Department  
Deborah Payne, wife of Brian Payne  
Fire Service Driver Sean Maurin, Fire Department  
Ms. Lynn Dykes, Court Reporter

The Chairman, Chief of Staff Lami, called the meeting to order at 9:05a.m.

The Chairman presented for hearing, the application of Firemedic Brian K. Payne for a service-connected disability retirement. He called on Mr. Hill to conduct the hearing. City Attorney Ricardo Woods appeared for the City. By agreement all medical records of Firemedic Payne were made part of the record at the request of Mr. Hill. Firemedic Payne was present at the hearing. He answered questions for the Board and Mr. Woods. The hearing concluded. *Driver McCarron moved to approve the service-connected disability at the rate of 60%, Mr. Wesch seconded the motion, and it carried.*

The Chairman presented the **minutes of the regular meeting of December 19, 2018.** *Mr. Lilley moved for approval, with a second from Mr. Singleton, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of DROP retirement effective February 1, 2019 submitted by **Fire Service Driver Stephen M. Wiese, Mobile Fire Department.** As of January 31, 2019 Driver Wiese will be 58 years old and will have served 28.08 years. He has elected the 100% joint and survivor annuity option with the 'pop-up' feature. *Mr. Lilley moved for approval, with a second by Driver McCarron, the motion carried.*

The Chairman presented a Personnel Action Notice of **Police Officer Lance Deleston** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective January 12, 2019. *Mr. Smith moved for approval, with a second by Driver McCarron, the motion carried.*

The Chairman presented a Personnel Action Notice of **Police Lieutenant Jerry L. Hoven** of his intent to leave the Police Department and withdraw from the DROP to enter active retirement effective January 31, 2019. *Mr. Smith moved for approval, with a second by Mr. Singleton, the motion carried.*

The Chairman presented items 7 through 10. *On a motion by Mr. Lilley seconded by Mr. Roberts, the Board approved the following:*

**Approved call for management fees for LLCP Co-Investment Fund in the amount of \$38,746.59** for the period January 15, 2019 through July 14, 2019;

**Approved payment in the amount of \$25,069.44, to Morgan Dempsey Capital Management,** for professional investment services for the quarter ending December 31, 2018;

**Approved payment in the amount of \$15,808.00 to SouthernSun Asset Management** for professional investment services for the quarter ending December 31, 2018; and

**Approved payment in the amount of \$12,277.29, to Orleans Capital Management,** for professional fixed income investment services for the quarter ending December 31, 2018.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Roberts, seconded by Mr. Lilley, the Board approved refunds totaling \$844.34 as follows:*

<i>Clayton A. Alexander</i>	<i>MPD</i>	<i>\$ 844.34</i>
<i>Total Refunds</i>		<i>\$ 844.34</i>

The Chairman acknowledged the consultant, Mr. Tony Kay, and turned the meeting over to him. Mr. Kay briefly went over the Investment Performance Review that AndCo had prepared for December 31, 2018. After a brief discussion on the performance of SouthernSun, the Board agreed for Mr. Kay to bring back a booklet on small cap growth managers to the February meeting.

### **Unfinished Business:**

The secretary reports that the documents for Pacific Life Fund Advisors are ready to be signed. *On a motion by Mr. Lilley, seconded by Mr. Roberts, the Board approved funding Pacific Life Fund Advisors with \$8,500,000.00 with the funds to be moved from Orleans Capital Management.*

*There being no further business to come before the Board, on a motion by Mr. Smith, seconded by Driver McCarron, the meeting adjourned at approximately 10:25 a.m.*

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*Jeremy P. Lami, Chairman*

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*Mary A. Berg, Secretary*