

**The City of Mobile, Alabama**  
**Police and Firefighters Retirement Plan**  
**Scheduled Regular Meeting**  
**July 25, 2018**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a scheduled regular session at 9:00 a.m. on Wednesday, July 25, 2018 in the Pre-Council room on the first floor of the south tower in Government Plaza.

Present:

Police Chief of Operations Roy Hodge, Vice Chairman  
Fire Service Driver Raymond McCarron  
Mr. Matt Singleton  
Mr. Terry Lilley  
Police Major William Jackson  
Mr. Randal Smith  
Mr. Emanuel Roberts  
Mr. Ricardo Woods, City Attorney  
Ms. Mary Berg, Secretary

Absent:

Mr. Paul Wesch  
Fire Chief of Staff Jeremy Lami

Guests:

Mr. Tony Kay, AndCo Consulting  
Police Corporal John Mitchell, Police Department

The Chairman, Chief of Operations Hodge, called the meeting to order at 9:12 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2019. The Chairman called for nominations of a chairman. *Mr. Smith nominated Fire Chief of Staff Lami, Major Jackson seconded the nomination. There being no further nominations, Mr. Smith moved the nominations be closed and a vote taken, this motion was seconded by Major Jackson. Fire Chief of Staff Lami was elected chairman by a unanimous vote.* Chief of Operations Hodge continued to Chair since Fire Chief of Staff Lami was absent, and the meeting continued.

The Chairman called for nominations of a vice-chairman. *Major Jackson nominated Police Chief of Operations Roy Hodge, Mr. Smith seconded the nomination. There being no further nominations, Major Jackson moved that the nominations be closed and a vote taken, this motion was seconded by Mr. Smith. Police Chief of Operations Roy Hodge was elected vice-chairman by a unanimous vote.*

The Vice Chairman presented for hearing, the application of Fire Service Driver Mark E. Knox for a service-connected disability retirement. He called on Mr. Woods to conduct the hearing. The City did not appear for this hearing. By agreement all medical records of Driver Knox were made part of the record at the request of Mr. Woods. Driver Knox was not present at the hearing. The hearing concluded. *Major Jackson moved to approve the service-connected disability at the rate of 60%, Mr. Smith seconded the motion, and it carried.*

The Vice Chairman presented the **minutes of the regular meeting of June 27, 2018.** *Mr. Lilley moved for approval, with a second from Mr. Singleton, the minutes were approved as written and distributed.*

The Vice Chairman presented a Personnel Action Notice of **Fire Service Captain Deborah A. Bryars** of her intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective August 8, 2018. *Major Jackson moved for approval, with a second by Mr. Smith, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Police Officer Pamela L. Cazalas** of her intent to leave the Police Department and withdraw from the DROP to enter active retirement effective July 31, 2018. *Mr. Lilley moved for approval, with a second by Major Jackson, the motion carried.*

The Vice Chairman presented a Personnel Action Notice of **Police Major Kara L. Rose** of her intent to leave the Police Department and withdraw from the DROP to enter active retirement effective July 21, 2018. *Major Jackson moved for approval, with a second by Mr. Smith, the motion carried.*

The Vice Chairman presented items 8 through 14. *On a motion by Major Jackson seconded by Mr. Lilley, the Board approved the following:*

**Invoice No. 25735 dated June 29, 2018 in the amount of \$16,250.00 submitted by AndCo** for investment performance analysis for April, May, and June 2018;

**Approved payment in the amount of \$29,268.98, to Morgan Dempsey Capital Management,** for professional investment services for the quarter ending June 30, 2018;

**Approved payment in the amount of \$20,354.00 to SouthernSun Asset Management** for professional investment services for the quarter ending June 30, 2018;

**Approved payment in the amount of \$12,086.26, to Orleans Capital Management,** for professional fixed income investment services for the quarter ending June 30, 2018;

**Approved a call for management fees for LLCP Co-Investment Fund in the amount of \$38,577.81** for the period July 15, 2018 through January 14, 2019;

**Approved Capital Call for Corrum Capital Management in the amount of \$550,000.00** due July 16, 2018; and

**Approve payment in the amount of \$660,000.00 to American Realty Advisors** for their Capital Call due July 27, 2018.

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Mr. Roberts, seconded by Mr. Smith, the Board approved refunds totaling \$50,330.81 as follows:*

<i>Harry C. Hurst</i>	<i>MPD</i>	<i>\$ 14,512.07</i>
<i>Hunter R. Kyser</i>	<i>MFD</i>	<i>10,086.19</i>
<i>Jonathan Zornes</i>	<i>MFD</i>	<i>25,732.55</i>
<i>Total Refunds</i>		<i>\$ 50,330.81</i>

The Vice Chairman acknowledged the consultant, Mr. Tony Kay, and turned the meeting over to him. Mr. Kay briefly went over the Investment Performance Review that AndCo had prepared for June 30, 2018.

**Unfinished Business:**

- *On a motion by Mr. Roberts, seconded by Mr. Lilley the Board approved for Mr. Woods to sign the engagement letter for Portfolio Monitoring with the Kehoe Law Firm.*

**New Business:**

- *On a motion by Major Jackson seconded by Mr. Smith, the Board approved Mr. Lilley attending the NCPERS Public Pension Funding Forum September 16 – 18, 2017 at Cambridge, MA.*

*There being no further business to come before the Board, on a motion by Fire Service Driver McCarron, seconded by Mr. Singleton, the meeting adjourned at approximately 10:00 a.m.*

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*Roy B. Hodge Jr., Vice Chairman*

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*Mary A. Berg, Secretary*