

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
June 24, 2015

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, June 24, 2015 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Chairman
Police Lieutenant Roy Hodge, Vice-Chairman
Fire Service Captain Bryan Lee
Mr. Paul Wesch
Retired Police Corporal Randal Smith
Mr. Matt Singleton
Ms. Mary Berg, Secretary

Absent:

Police Chief James Barber
Mr. Pat Mitchell
Fire Service Captain James Connick

Guests:

Mr. Bob Hubbard, Gray & Co.

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:08 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2016. The Chairman called for nominations of a chairman. *Captain Hodge nominated Mr. Lilley, Mr. Smith seconded the nomination. There being no further nominations, Captain Hodge moved the nominations be closed and a vote taken, this motion was seconded by Mr. Smith. Mr. Lilley was elected chairman by a unanimous vote. Mr. Lilley will continue to serve as chairman.*

The Chairman called for nominations of a vice-chairman. *Mr. Lilley nominated Lieutenant Hodge, Captain Lee seconded the nomination. There being no further nominations, Mr. Lilley moved that the nominations be closed, the motion was seconded by Captain Lee. Captain Hodge was elected vice-chairman by a unanimous vote. Captain Hodge will continue to serve as vice-chairman.*

The Chairman next presented the **minutes of the regular Board meeting of May 27, 2015**. *Captain Lee moved for approval, with a second from Mr. Smith, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of **Fire Service Driver Reginald H. Irwin** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement, effective June 30, 2015. *Captain Lee moved for approval, with a second by Mr. Smith, the motion carried.*

The Chairman presented **Invoice No. 006447 dated May 28, 2015 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for May 2015. *Captain Lee moved for approval. Captain Hodge seconded the motion, and the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Hodge, seconded by Mr. Smith, the Board approved refunds totaling \$78,967.33 as follows:*

<i>Jason M. Clarke</i>	<i>MPD</i>	\$ 8,396.78
<i>Heath O. Harville</i>	<i>MPD</i>	23,129.51
<i>Timothy Moore</i>	<i>MPD</i>	16,460.16
<i>Matthew C. Norman</i>	<i>MFD</i>	18,839.03
<i>Michael J. Porter</i>	<i>MPD</i>	4,624.43
<i>Joseph V. Stolfi</i>	<i>MFD</i>	7,517.42
<i>Total Refunds</i>		\$78,967.33

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the Investment Performance Analysis for May 31, 2015.

Unfinished business:

- No update on Fire Captain Edward A. Lyons.

There being no further business to come before the Board, on a motion by Captain Lee, seconded by Mr. Smith, the meeting adjourned at approximately 9:20 a.m.

James T. Lilley, Jr., Chairman

Mary A. Berg, Secretary