

**The City of Mobile, Alabama**  
**Police and Firefighters Retirement Plan**  
**Regular Meeting**  
**June 28, 2017**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:00 a.m. on Wednesday, June 28, 2017 in the Pre-Council room on the ninth floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley  
Firefighter Keith Lee  
Police Captain William Jackson  
Fire Chief of Staff Jeremy Lami  
Mr. Matt Singleton  
Mr. Mike Druhan, Counsel  
Ms. Mary Berg, Secretary

Absent:

Police Captain Roy Hodge, Vice-Chairman  
Mr. Paul Wesch  
Mr. Randal Smith  
Mr. Emanuel Roberts

Guests:

Mr. Brad Lyons, Consequent  
Mr. Bryan Lee  
Ms. Sharon Aberly

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:00 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2018. Captain Jackson moved to table until July meeting, with a second from Fire Chief of Staff Lami, motion carried.

The Chairman presented the **minutes of the regular Board meeting of May 24, 2017, special meeting of June 12, 2017 and emergency meeting of June 21, 2017**. *Captain Jackson moved for approval, with a second from Firefighter Lee, the minutes were approved as written and distributed.*

The Chairman presented a Personnel Action Notice of **Fire Service Captain Clifton P. Cooper** of his intent to leave the Fire Department and withdraw from the DROP to enter active retirement effective June 30, 2017. *Firefighter Lee moved for approval, with a second by Mr. Singleton, the motion carried.*

The Chairman presented the Personnel Action Notice submitted by **Police Corporal Patrick W. Clarke, Mobile Police Department**, of his intent to retire effective June 30, 2017 with benefits deferred to January 22, 2039 at which time he will be 65 years of age. *Firefighter Lee moved for approval, with a second by Mr. Singleton, the motion carried.*

The Chairman presented items 6 through 8 on the agenda for approval. *On a motion by Fire Chief of Staff Lami seconded by Firefighter Lee, the Board approved the following:*

**Invoice No. 1066 dated May 30, 2017 in the amount of \$5,208.33 submitted by Consequent Capital Management, LLC** for investment performance analysis for May 2017;

**Invoice dated January 1, 2017 in the amount of \$13,187.92, submitted by the Bank of New York**, for professional custodial services for the quarter ending December 31, 2016; and

**Invoice dated June 19, 2017 in the amount of \$14,382.68, submitted by the Bank of New York,** for professional custodial services for the period ending March 1, 2017.

*Motion by Firefighter Lee to accept resignation letter from Consequent effective July 7, 2017, with a second by Captain Jackson, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Firefighter Lee, seconded by Captain Jackson, the Board approved refunds totaling \$40,360.81 as follows:*

<i>Zachary B. Cook</i>	<i>MFD</i>	<i>\$ 10,555.13</i>
<i>Joel F. Pittman</i>	<i>MPD</i>	<i>419.12</i>
<i>Jerald R. Riviere Jr.</i>	<i>MPD</i>	<i>29,386.56</i>
<i>Total Refunds</i>		<i>\$ 40,360.81</i>

The Chairman acknowledged the consultant, Mr. Brad Lyons, and turned the meeting over to him. Mr. Lyons briefly went over the Performance report for May 31, 2017. A discussion ensued concerning Consequent going month to month until the Board does an RFP for a new consultant. Mr. Lyons was asked if he had a dollar value for the month to month basis. He has confirmed that it will be at the same monthly cost basis going forward. On a motion by Mr. Singleton, seconded by Firefighter Lee, the Board approved going on a month to month basis.

**Old Business:**

- Provide draft for consultant RFP for next meeting.

*There being no further business to come before the Board, on a motion by Firefighter Lee, seconded by Mr. Singleton, the meeting adjourned at approximately 9:39 a.m.*

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*James T. Lilley, Jr., Chairman*

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*Mary A. Berg, Secretary*