

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
June 27, 2012

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, June 27, 2012 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley, Chairman
Deputy Police Chief James Barber, Vice-Chairman
Fire Service Captain Bo McLarty
Mr. Michael Druhan
Retired Police Sergeant Joe Connick
Fire Service Captain James Connick
Police Lieutenant Roy Hodge
Ms. Barbara Malkove
Ms. Joyce Collier
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary
Ms. Deborah Blackburn, Office Assistant III

Absent:

Guests:

Mr. Bob Hubbard, Gray & Co.
Corporal John Mitchell, Mobile Police Department
Firefighter Scott Haney, Mobile Fire Department
Miss Maggie Connick

The chairman, Mr. Terry Lilley, called the meeting to order at 9:07 a.m.

The first item of business was the election of officers to serve for the term ending June 11, 2013. The chairman called for nominations of a chairman. *Ms. Malkove nominated Deputy Chief Jim Barber which was seconded by Mr. Connick. There being no further nominations, Mr. Druhan moved the nominations be closed and a vote taken, this motion was seconded by Ms. Collier. The secretary was directed to record the votes as follows: Deputy Chief Barber was elected chairman by a unanimous vote. Deputy Chief Barber assumed the position of chairman, and the meeting continued.*

The chairman called for nominations of a vice-chairman. *Deputy Chief Barber nominated Mr. Terry Lilley, with a second from Ms. Malkove. Captain Connick nominated Captain McLarty. The nomination was seconded by Mr. Connick. Captain McLarty nominated Captain Connick, however, Captain Connick refused the nomination; Ms. Malkove nominated Ms. Collier, who refused the nomination. There being no further nominations, Mr. Druhan moved, with a second from Ms. Malkove, that the nominations be closed and a vote taken. The secretary was directed to record the votes as follows: Mr. Lilley received 6 votes with Deputy Chief Barber, Lieutenant Hodge, Mr. Druhan, Ms. Malkove, Ms. Collier and Mr. Lilley voting for himself. Captain McLarty received 3 votes with Captain Connick, Mr. Connick and Captain McLarty voting for himself. Mr. Lilley will serve as vice-chairman.*

The chairman presented the **minutes of the regular Board meeting May 23, 2012**. *Ms. Collier moved for approval of the minutes. Ms. Malkove seconded the motion, and the minutes were approved as written and distributed.*

The chairman presented the Personnel Action Notice of DROP retirement effective July 1, 2012 submitted by **Fire Service Driver Reginald H. Irwin, Mobile Fire Department**. As of June 30, 2012 Driver Irwin will be 50 years old and will have served 26.72 years. He has elected the 100% joint and survivor option with the ‘pop-up’ feature. *Captain Connick motioned for approval, Ms. Malkove seconded the motion, and it carried.*

The chairman presented the Personnel Action Notice submitted by **Police Corporal John E. Nixon, Mobile Police Department**, of his intent to retire effective June 16, 2012. As of June 15, 2012 Corporal Nixon will be 56 years old and will have served 20.15 years. He has elected the 100% joint and survivor option with the ‘pop-up’ feature. *Lieutenant Hodge motioned for approval, Captain McLarty seconded the motion, and it carried.*

The chairman presented items 6 and 7 on the agenda for approval. *On a motion by Ms. Malkove, seconded by Mr. Lilley, the Board approved the following:*

Payment of Invoice No. 005133 dated May 31, 2012 in the amount of \$5,208.33 submitted by Gray & Company for investment performance analysis for May 2012; and

Payment of Invoice dated April 26, 2012 in the amount of \$12,760.70, submitted by the Bank of New York for professional custodial services for the quarter ending March 31, 2012.

The chairman presented the **request of Mr. Druhan for reimbursement in the amount of \$2,432.78** for travel expenses while attending a Risk Management Seminar in Chicago, IL on June 9-12, 2012. *Mr. Lilley moved for approval, the motion was seconded by Ms. Malkove, and the motion carried with Mr. Druhan abstaining.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Ms. Malkove, the Board approved refunds totaling \$149,886.45 as follows:*

<i>Ricky D. Anderson</i>	<i>\$5,841.55</i>
<i>Donald J. Bunch, Jr.</i>	<i>533.19</i>
<i>Samuel L. Entrekin</i>	<i>16,812.21</i>
<i>Van M. Fayard</i>	<i>14,360.31</i>
<i>Andrew W. Mosley</i>	<i>26,473.60</i>
<i>David J. Ratcliff</i>	<i>22,090.40</i>
<i>Robert E. Shipman</i>	<i>6,362.73</i>
<i>John A. Spottswood</i>	<i>23,268.32</i>
<i>James L. White, Jr.</i>	<i>34,144.14</i>
<i>Total Refunds</i>	<i>\$149,886.45</i>

The chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard went over the May Investment Performance Analysis which had been distributed to the Board. At the end of his report, Mr. Hubbard suggested putting Century Capital on probation if there is no improvement in the very near future.

Unfinished business:

- Deputy Chief Barber reported that he should have the requested actuary models from the actuary by mid-July. This will allow him to finalize his presentation to the City Council.

- The resolution approving the Plan, as restated for the Internal Revenue Service, was sent to the City Council for their approval.

New business:

- Captain Connick requested a clarification of the term “highly compensated employee”. Ms. Berg will research and get the information for him.

There being no further business to come before the Board, on a motion by Mr. Lilley, and seconded by Mr. Druhan, the meeting adjourned at approximately 9:45 a.m.

James Barber, Chairman

Mary A. Berg, Secretary