

**The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
November 19, 2008**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in regular session at 9:00 a.m. on Wednesday, November 19, 2008 in the City Council Pre-Conference room on the first floor of the south tower of Government Plaza.

Present:

Fire Service Captain Bryan Lee, Chairman
Ms. Barbara Malkove
Retired Fire Service Captain Terry Lilley
Fire Service Captain James Connick
Retired Police Sergeant Joe Connick
Ms. Wanda Cochran, Counsel
Ms. Mary Berg, Secretary
Ms. Debbie Blackburn, Office Assistant III

Absent:

Police Lieutenant Mike Morgan
Deputy Chief James Barber
Mr. Michael Druhan

Guests:

Ms. Gwelda Swilley-Burke, Gray & Company
Fire Service Captain John F. Robertson, Mobile Fire Department
Mr. Ron Davis, Tax Attorney
Fire Service Chief Steve Dean, Mobile Fire Department
Firefighter Richard McKenzie, Mobile Fire Department
Fire Service District Chief Ron Morgan, Mobile Fire Department
Fire Service Captain LeAnn Tacon, Mobile Fire Department
Retired Firefighter Gerald Janssen

The chairman, Captain Bryan Lee, called the meeting to order at 9:05 a.m.

The chairman presented for hearing, the application of Police Officer Merrick J. Taylor, Jr., Mobile Police Department, for a service-connected disability retirement. Ms. Cochran conducted the hearing. The City of Mobile did not enter an appearance at the hearing. By agreement all medical records and other documents on file were made part of the record at the request of Ms. Cochran. Officer Taylor was not in attendance. The hearing concluded.

Captain Connick made a motion to grant a non service-connected disability to Police Office Merrick J. Taylor, Jr., Mobile Police Department, based on the recommendation of the Disability Committee. The motion was seconded by Mr. Lilley, and carried. Officer Taylor will receive non service-connected disability benefits on the basis of 41.13 percent of his final monthly salary, or a maximum of \$1,288.23 per month.

The chairman presented the **minutes of the regular Board meeting of October 22, 2008.** *On a motion by Mr. Joe Connick, seconded by Captain James Connick the minutes were approved as written and distributed.*

The chairman presented the **financial statements for the month of August, 2008.** *Captain Connick moved for approval, the motion was seconded by Ms. Malkove, and it carried.*

The chairman presented items 5 and 6 on the agenda for approval. *Ms. Malkove motioned for approval. Captain Connick seconded the motion, and it carried.*

Personnel Action Notice submitted by **Police Lieutenant James K. Thompson, Mobile Police Department** of his intent to retire effective November 18, 2008 with benefits deferred to March 28, 2012 at which time he will be 50 years of age. Lieutenant Thompson has served 23.01 years entitling him to retirement benefits on the basis of 57.53% of his final average salary.

Personnel Action Notice submitted by **Police Community Resource Officer Alma Rembert, Mobile Police Department** of her intent to retire effective November 8, 2008. As of November 7, 2008 Officer Rembert will be 61 years old and will have served 25.11 years. She has elected the maximum option with no benefits due to a survivor.

The chairman presented items 7 through 11 on the agenda for approval. *On a motion by Captain Connick, seconded by Ms. Malkove, the Board approved the following:*

Payment of Invoice No. 003864 dated October 31, 2008 in the amount of \$5,000.00 submitted by Gray & Company for investment performance analysis ending October 31, 2008;

Payment in the amount of \$7,131.72 to Orleans Capital Management for professional fixed income investment services for the quarter ending September 30, 2008;

Payment of Invoice dated November 4, 2008 in the amount of \$9,949.97 submitted by The Bank of New York, for professional custodial services for the quarter ending September 30, 2008;

Payment of Invoice in the amount of \$600.00 to Florida Public Pension Trustees Association (FPPTA), for 2009 annual membership dues; and

Payment of Invoice dated November 6, 2008 in the amount of \$250.00 submitted by Springhill Physician Practices (Dr. Blessey) for disability examination and report of Police Officer Merrick J. Taylor, Jr.

The chairman presented items 12 through 14 on the agenda for approval. *On a motion by Ms. Malkove, seconded by Captain Connick, the Board approved the following:*

Payment of request of Ms. Blackburn for reimbursement in the amount of \$183.67 for travel expenses incurred while attending the Certified Governmental Accounting Technician Program in Tuscaloosa, AL November 5, 2008;

Request of Ms. Blackburn for registration fee in the amount of \$150.00 to attend a class for the Certified Governmental Accounting Technician Program in Tuscaloosa, AL January 14, 2009; and

Payment of request of Mr. Lilley for reimbursement in the amount of \$2,129.27 for travel expenses incurred while attending the Financial Research Associates Made In America Autumn Workshop in Las Vegas, NV on October 1-4, 2008.

The chairman presented a **request for payment in the amount of \$184,300.56 to Timberland Investment Resources** for call requested for current investment. *Captain Connick motioned for approval, the motion was seconded by Ms. Malkove, and it carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Connick, seconded by Mr. Lilley, the Board approved refunds totaling \$38,307.54 as follows:*

<i>Thomas S. Allen</i>	<i>\$13,321.95</i>
<i>Ryan S. Bigelow</i>	<i>12,486.51</i>
<i>Edward J. Loesche</i>	<i>2,234.07</i>
<i>Qynton M. McCall</i>	<i>1,427.79</i>
<i>Joseph R. Sawyer</i>	<i>2,631.54</i>
<i>Joshua L. Scott</i>	<i>6,205.68</i>
<i>Total Refunds</i>	<i>\$38,307.54</i>

The chairman acknowledged the consultant Ms. Swilley-Burke and turned the meeting over to her. Along with a comprehensive review of the Fund, Ms. Swilley-Burke provided some thoughts on the current financial environment

Unfinished business:

- Action on the request from Police Captain Amelia Brown was tabled until the next meeting.
- Tax Attorney Ron Davis reported on his research on the request that was made to obtain a Private Letter Ruling for Heart & Lung Disability Retirees from the Internal Revenue Service. It was decided that each retiree's situation should be examined on an individual basis. Ms. Berg will provide a spreadsheet to Mr. Davis with the pertinent information.
- Ms. Cochran will send the annual letter to the local Legislative Delegation.
- Captain Lee will take pictures of the Board Members for the web site.

New Business:

- In discussion of alternative funding sources, Fire Service Chief Steve Dean suggested a \$25.00 fee on anyone who signs their own bond to be released from jail. Another suggestion, along with the proceeds from the traffic camera, was to get with Representative Buskey on electronic gaming at the Mobile Greyhound Park.
- The chairman, Captain Lee, offered to develop a formal list of alternative revenue source ideas and to request a meeting with Mayor Jones and Mr. Stokes.

There being no further business to come before the Board, on a motion by Captain Connick, and seconded by Mr. Lilley, the meeting adjourned at approximately 11:15 a.m.

Bryan T. Lee, Chairman

Mary A. Berg, Secretary