

**The City of Mobile, Alabama  
Police and Firefighters Retirement Plan  
Special Meeting  
September 11, 2008**

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in special session at 11:00 a.m. on Thursday, September 11, 2008 in the City of Mobile GIS Department Conference room on the fourth floor of the south tower of Government Plaza.

Present:

Police Lieutenant Mike Morgan, Vice-Chairman  
Ms. Barbara Malkove  
Retired Fire Service Captain Terry Lilley  
Fire Service Captain James Connick  
Mr. Michael Druhan  
Retired Police Sergeant Joe Connick  
Ms. Wanda Cochran, Counsel  
Ms. Mary Berg, Secretary  
Ms. Debbie Blackburn, Office Assistant III

Absent:

Fire Service Captain Bryan Lee  
Police Deputy Chief James Barber

The vice-chairman, Lt. Mike Morgan, called the meeting to order at 11:03 a.m.

The vice-chairman presented the resolution for a one time lump sum payment for retirees. *Capt. Connick moved for approval. Mr. Joe Connick seconded the motion, and it carried with Mr. Lilley voting no.*

RESOLUTION

WHEREAS, the Mobile City Council has proposed in its fiscal year 2008-2009 budget to appropriate additional funds to grant a one-time lump sum payment to retirees effective October 1, 2008 to be paid on or about December 15, 2008; and,

WHEREAS, certain members of the City of Mobile, Alabama Police and Firefighters Retirement Plan (the "Board") have requested the Board to grant a cost of living increase and the only option that the Board has at this time is to grant a one-time lump sum payment; and,

WHEREAS, Article 4.05 of Act No. 689, 1977 *Alabama Acts* 2191, 2234, authorizes the Board to grant, after consultation with its actuary and other advisors, to certain classes of retired members, as the Board deems prudent, but only if such increases would have no material adverse impact on the funded status of the Plan; and,

WHEREAS, the Board, after due consideration and consultation with its financial advisors has determined that the requested increase will not have a significant adverse impact on the financial condition of the Plan, so long as such bonuses are not routinely granted;

NOW, THEREFORE, BE IT RESOLVED that the trustees of the City of Mobile, Alabama Police and Firefighters Retirement Plan hereby agree to provide a one-time lump sum payment for those certain classes of pensioners detailed below:

**Retirees:**

For retirees who retired prior to October 1, 1977:  
\$1.00 per month of service

For retirees who retired during the period October 1, 1977 through April 14, 1985:  
No increase

For retirees who retired during the period April 15, 1985 through September 30, 2008:  
\$1.00 per month of service

**Beneficiaries:**

For widows of retirees who retired prior to April 14, 1985 ("\$150 widows" only):  
\$1.00 per month of service of participant

For all other widows/beneficiaries:  
\$1.00 per month of service of participant

ADOPTED:

September 11, 2008

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Secretary

*There being no further business to come before the Board, on a motion by Mr. Lilley, and seconded by Mr. Druhan, the meeting adjourned at approximately 11:09 a.m.*

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Michael Morgan, Vice-Chairman

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Mary A. Berg, Secretary