

The City of Mobile, Alabama
Police and Firefighters Retirement Plan
Regular Meeting
November 30, 2016

The Board of Trustees for The City of Mobile, Alabama Police and Firefighters Retirement Plan met in a regular session at 9:45 a.m. on Wednesday, November, 2016 in the City Council Pre-Conference room on the first floor of the south tower in Government Plaza.

Present:

Retired Fire Service Captain Terry Lilley
Police Captain Roy Hodge, Vice-Chairman
Mr. Matt Singleton
Fire Service District Chief Jeremy Lami
Fire Service Captain Bryan Lee
Mr. Mike Druhan, Counsel
Ms. Mary Berg, Secretary

Absent:

Police Captain William Jackson
Mr. Emmanuel Roberts
Mr. Paul Wesch
Mr. Randal Smith

Guests:

Mr. Bob Hubbard, Gray & Co.

The Chairman, Mr. Terry Lilley, called the meeting to order at 9:45 a.m.

The Chairman presented the **minutes of the regular Board meeting of October 26, 2016**. *Captain Lee moved for approval, with a second from Captain Hodge, the minutes were approved as written and distributed.*

The Chairman presented **invoice No. 006879 dated October 31, 2016 in the amount of \$5,208.33 submitted by Gray & Company** for investment performance analysis for October 2016. *Captain Hodge moved for approval, with a second by Captain Lee, the motion carried.*

The secretary provided each Board member with a list of the **requests for refund**. *On a motion by Captain Hodge, seconded by Captain Lee, the Board approved refunds totaling \$56,493.81 as follows:*

<i>Michael L. Barnett</i>	<i>MPD</i>	<i>\$ 10,965.79</i>
<i>Michael T. Flach</i>	<i>MFD</i>	<i>3,429.70</i>
<i>Martina A. Moore</i>	<i>MPD</i>	<i>2,650.34</i>
<i>Adam B. Rothenberg</i>	<i>MFD</i>	<i>25,269.30</i>
<i>Adam S. Weekley</i>	<i>MPD</i>	<i>14,178.68</i>
<i>Total Refunds</i>		<i>\$ 59,493.81</i>

The Chairman acknowledged the consultant, Mr. Bob Hubbard, and turned the meeting over to him. Mr. Hubbard briefly went over the Quarterly Performance report for September 30, 2016.

New Business:

- Mr. Lilley provided documentation to Mr. Druhan concerning his pension benefit and requested him to research. He stated that he had taken a reduction in his benefit to provide a spousal benefit upon his death. He stated his spouse had predeceased him and he wanted to know the possibility of now getting his maximum benefit. (Retired in 1995 before the pop-up feature was created in 1997)

There being no further business to come before the Board, on a motion by District Chief Lami, seconded by Mr. Singleton, the meeting adjourned at approximately 10:00 a.m.

James T. Lilley, Jr., Chairman

Mary A. Berg, Secretary