

**CAPITAL IMPROVEMENTS FUND
BUDGET**

**FY 08 APPROVED
BUDGET**

ANTICIPATED REVENUE:

SALES TAX RECEIPTS	44,909,666.00
SPF LIBRARY LOAN (THRU 2015)	100,000.00
PRIOR PERIOD CARRY FORWARD	(2,907,368.00)
TOTAL REVENUES	<u>\$ 42,102,298.00</u>

LESS:

DEBT SERVICE G. O. WARRANTS	10,629,253.00	
2007 ECONOMIC DEVEL WARRANTS	2,229,938.00	
BANK SERVICE CHARGES	25,000.00	
ARBITRAGE REBATE CALCULATION	10,000.00	
HURRICANE CONTINGENCY RESERVE	250,000.00	
LEASE PAYMENTS	3,170,784.00	
TRANSFER TO METRO TRANSIT	307,526.00	
TRANSFERS TO GENERAL FUND	20,447,132.00	
TOTAL RESERVE, DEBT SERVICE & TRANSFERS	<u>37,069,633.00</u>	Exhibit 1

AMOUNT AVAILABLE FOR ALLOCATION **5,032,665.00**

EXPENDITURES:

IMPROVEMENTS & REPAIRS	975,000.00	Exhibit 2
CAPITAL EQUIPMENT	500,000.00	Exhibit 3
CITY'S SHARE-ECO DEV INCENT-THRU FY2025	2,146,318.00	
ECO DEV-NEW ACCESS ROAD BROOKLEY	300,000.00	
AUSTAL	658,724.00	
TELEPHONE SWITCH UPGRADE	100,000.00	
CITY-WIDE COMPREHENSIVE STRAT & MKTG PLAN	150,000.00	
FINANCE-ORACLE EQUIP/SOFTWARE UPGR	200,000.00	
TOTAL EXPENDITURES	<u>\$ 5,030,042.00</u>	

UNALLOCATED BALANCE **2,623.00**

Exhibit 1

**DEBT SERVICE &
TRANSFERS TO OTHER FUNDS
BUDGET DETAIL**

	FY 2008 BUDGET
<u>DEBT SERVICE:</u>	
DEBT SERVICE G. O. WARRANTS	10,629,253.00
2007 ECONOMIC DEV WARRANT	2,229,938.00
ARBITRAGE REBATE CALCULATION	25,000.00
BANK SERVICE CHARGES	10,000.00
LEASE PAYMENTS	3,170,784.00
TOTAL DEBT SERVICE	<u>\$ 16,064,975.00</u>
<u>TRANSFERS TO OTHER FUNDS:</u>	
TO GENERAL FUND:	20,447,132.00
TO MOBILE METRO TRANSIT SERVICE FUND	307,526.00
TOTAL TRANSFER	<u>\$ 20,754,658.00</u>
<u>RESERVE:</u>	
HURRICANE CONTINGENCY RESERVE	250,000.00
TOTAL RESERVE	<u>\$ 250,000.00</u>
TOTAL DEBT SERVICE & TRANSFERS	<u><u>\$ 37,069,633.00</u></u>

Exhibit 2

**IMPROVEMENTS & REPAIRS
BUDGET DETAIL**

<u>IMPROVEMENTS REPAIRS:</u>	<u>FY 2008 BUDGET</u>
PUBLIC BUILDING-MAINTENANCE PROJECTS	75,000.00
MECHANICAL MAINTENANCE-MAIN PROJECTS	75,000.00
BUILDING DEMOLITIONS	55,000.00
BUILDINGS & GROUNDS	20,000.00
BRIDGE MAINTENANCE	150,000.00
TESTING-ENGINEERING-ROW	150,000.00
STREET MAINTENANCE & IMPROVEMENTS	150,000.00
CIVIC CENTER MAINTENANCE	50,000.00
SAENGER THEATRE -- LEASE OBLIGATIONS	50,000.00
SAENGER THEATRE REPAIRS	200,000.00
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TOTAL IMPROVEMENTS & REPAIRS	\$ 975,000.00
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Exhibit 3

**CAPITAL EQUIPMENT
BUDGET DETAIL**

<u>CAPITAL EQUIPMENT:</u>	<u>FY 2008 BUDGET</u>
EQUIPMENT-PUBLIC SERVICES	100,000.00
EQUIPMENT-POLICE DEPT	45,000.00
EQUIPMENT-FIRE DEPT	40,000.00
EQUIPMENT-ANIMAL SHELTER	15,000.00
EQUIPMENT-ADMIN SERVICES	100,000.00
EQUIPMENT-FINANCE	100,000.00
CAPITAL EQUIPMENT-FIRE GRANT	100,000.00
TOTAL CAPITAL EQUIPMENT	<u>\$ 500,000.00</u>

**STRATEGIC PLAN FUND
BUDGET
FY07-08**

	FY2008
<u>STRATEGIC PLAN REVENUES</u>	
LEASE/RENTAL	1,250,000.00
CAR RENTAL	240,000.00
SALES TAX DISCOUNT	3,333,000.00
GAS TAX INCREASE	2,000,000.00
ROOM TAX--CITY	1,200,000.00
ROOM TAX--PJ	148,000.00
BUSINESS LICENSE INCREASE	2,310,993.00
INTEREST INCOME	100,000.00
APT BUSINESS LICENSE	250,000.00
CARRY FORWARD	83,038.00
<u>ANTICIPATED REVENUES:</u>	10,915,031.00
RECEIVABLE FROM GMAC	1,000,000.00
FROM GENERAL FUND	615,000.00
FROM HANK AARON STADIUM-D/S	285,010.00
TOTAL REVENUES	12,815,041.00
<u>TRANSFERS:</u>	
TO GENERAL FUND (EXC ROOM TAX REV.)	618,029.00
E-911 DISPATCHERS	466,837.00
ADDTL POLICE OFFICERS	2,494,435.00
TOTAL TRANSFERS TO GENERAL FUND	3,579,301.00
ALS TRANSPORT	619,282.00
4TH PARAMEDIC UNIT	404,146.00
TO CAPITAL IMPROV-MPL LOAN -FY15	100,000.00
LADD STADIUM DEBT PAYMENT (THRU 2012)	98,975.00
TOTAL TRANSFERS	4,801,704.00
<u>DEBT SERVICE:</u>	
DEBT SERVICE	
2006 G. O. REF & CAP WARRANTS	5,014,275.00
USA-CANCER CENTER DEBT THRU FY15	763,671.00
TOTAL DEBT SERVICE	5,777,946.00
<u>EXPENDITURES:</u>	
SITE RENTAL FOR 800 MHZ	100,000.00
INFORMATION SYSTEMS UPGRADE	20,000.00

MOBILE EDUCATION FOUNDATION CONTRIB.	150,000.00
BATTLESHIP RESTORATION CONTRIB.	50,000.00
COMMUNICATION/REACT SYSTEM/CITISMART PROG	14,368.00
BAYFEST	265,000.00
LPGA GOLF TOURNAMENT	350,000.00
POLICE-MOTORCYCLE ACQUISITION	36,000.00
MARY ABBIE BERG CENTER	100,000.00
COLLEGE FOOTBALL BOWL GAME	1,150,000.00
TOTAL EXPENDITURES	<u>2,235,368.00</u>
UNALLOCATED BALANCE	<u><u>23.00</u></u>

CONVENTION CENTER BUDGET
FY07-08

	<u>FY2008</u>	
<u>ANTICIPATED REVENUE</u>		
SALES TAX RECEIPTS	\$ 6,200,000.00	
TRANSFER FROM GENERAL FUND	1,111,137.00	
ROOM TAX	<u>1,200,000.00</u>	
TOTAL BUDGETED REVENUE	<u>\$ 8,511,137.00</u>	
<u>EXPENDITURES:</u>		
DEBT SERVICE	3,200,000.00	
CONVENTION CENTER OPERATIONS	1,500,000.00	
MAINTENANCE & EQUIPMENT ALLOWANCE	469,500.00	
ADDITIONAL CONVENTION FUNDING	35,000.00	<i>Exhibit 1</i>
MOBILE CONVENTION & VISITORS CORP.	2,656,518.00	
BUILDING INSURANCE	<u>650,000.00</u>	
TOTAL EXPENDITURES	<u>8,511,018.00</u>	
UNALLOCATED BALANCE	<u>119.00</u>	

ADDITIONAL CONVENTION FUNDING

Exhibit 1

	<u>FY2008</u>
CRUISE SHIP MARKETING	10,000.00
INTERNATIONAL FESTIVAL	15,000.00
MARKETING	10,000.00
	<u>\$ 35,000.00</u>

**CAPITAL IMPROVEMENTS
FIVE YEAR BUDGET PLAN**

DESCRIPTION	FY2008	FY2009	FY2010	FY2011	FY2012
PROJECTED REVENUES:					
ANTICIPATED SALES TAX	44,909,666	46,032,408	47,183,218	48,362,798	50,811,165
SPF LIBRARY LOAN (THRU 2015)	100,000	100,000	100,000	100,000	100,000
PRIOR PERIOD CARRYOVER	(2,907,368)	0	0	0	0
TOTAL	42,102,298	46,132,408	47,283,218	48,462,798	50,911,165
DEBT SERVICE, RESERVE & TRANSFERS:					
G.O. WARRANTS	10,629,253	11,232,036	11,241,049	11,244,869	11,249,823
2007 ECONOMIC DEVELOPMENT WARRANT	2,229,938	2,229,938	2,229,938	2,229,938	2,229,938
ARBITRAGE REBATE CALCULATION	25,000	25,000	25,000	25,000	25,000
BANK SERVICE CHARGES	10,000	60,000	60,000	60,000	25,000
CAPITAL RESERVE	0	1,300,000	2,000,000	2,500,000	2,500,000
HURRICANE CONTINGENCY RESERVE	250,000	250,000	308,000	308,000	300,000
LEASE PAYMENTS	3,170,784	3,003,280	1,513,159	733,450	192,474
TO GENERAL FUND	20,447,132	19,145,132	20,822,132	22,072,132	23,572,132
TO MOTOR POOL (NEW VEHICLES)	0	0	1,000,000	1,500,000	1,500,000
TO METRO TRANSIT SERVICE	307,526	307,526	307,526	307,526	307,526
SUB TOTAL	37,069,633	37,552,912	39,506,804	40,980,915	41,901,893
BALANCE AVAILABLE FOR ALLOCATION	5,032,665	8,579,495	7,776,414	7,481,883	9,009,272
EXPENDITURES:					
IMPROVEMENTS & REPAIRS	525,000	500,000	1,000,000	750,000	1,300,000
SAENGER THEATRE-LEASE OBLIGATIONS	50,000	150,000	150,000	150,000	150,000
SAENGER THEATRE REPAIRS	100,000	100,000	100,000	100,000	100,000
CITY-WIDE COMPREHENSIVE STRAT & MKTG PLAN	150,000	0	0	0	0
STREET MAINTENANCE & REPAIRS	150,000	600,000	700,000	600,000	1,000,000
CITY'S SHARE-ECO DEVEL INCENTIVE-FY2025	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
CITY'S SHARE-OTHER ECONOMIC DEV INCENTIVES	1,105,042	2,703,869	0	0	0
CIVIC CENTER MAINTENANCE & REPAIRS	150,000	150,000	167,166	150,000	150,000
REQUIRED ENVIRONMENTAL TESTING-NPDES	0	250,000	250,000	250,000	250,000
NEW BARRICADES	0	50,000	50,000	84,062	0
CITY'S SHARE-HOME PROGRAM GRANT	0	0	275,000	275,000	250,000
CAPITAL IMPROV ALLOCATIONS	0	950,000	1,600,000	1,600,000	2,500,000

TELEPHONE SWITCH UPGRADE	100,000	25,000	0	0	0
FINANCE-ORACLE EQUIPMENT/SOFTWARE UPGRADE	200,000	200,000	200,000	200,000	200,000
CAPITAL EQUIPMENT FOR DEPARTMENTS	500,000	900,000	1,245,480	1,284,325	1,100,000
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SUB TOTAL	5,030,042	8,578,869	7,737,646	7,443,387	9,000,000
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BALANCE	2,623	626	38,768	38,496	9,272
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**STRATEGIC PLAN FUND
ANALYSIS OF OBLIGATIONS
OVER FIVE YEAR PERIOD**

PROGRAM	FY2008	FY2009	FY2010	FY2011	FY2012
PROJECTED REVENUES:					
SALES TAX DISCOUNT	3,333,000	3,399,660	3,467,653	3,537,006	3,607,746
CAR RENTAL	240,000	240,000	240,000	240,000	240,000
GAS TAX	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
BUSINESS LICENSE	2,310,993	2,357,213	2,357,213	2,357,213	2,357,213
LEASE/RENTAL	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
ROOM-CITY	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
ROOM-PJ	148,000	148,000	148,000	148,000	148,000
APT BUSINESS LICENSE	250,000	250,000	250,000	250,000	250,000
INTEREST INCOME	100,000	100,000	100,000	100,000	100,000
RECEIVABLE FROM GMAC	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
FROM GENERAL FUND	615,000	0	0	0	0
FROM HANK AARON STADIUM-DEBT SERVICE	285,010	285,010	285,010	285,010	285,010
CARRYOVER	83,038	0	0	0	0
TOTAL REVENUES	12,815,041	12,229,883	12,297,876	12,367,229	12,437,969
TRANSFERS:					
TO GENERAL FUND (ROOM TAX REV)	618,029	589,052	589,052	589,052	589,052
TO CAPITAL IMPROVEMENTS	100,000	100,000	100,000	100,000	100,000
TO ALS TRANSPORT (805)	619,282	619,282	619,282	619,282	619,282
TO 4TH PARAMEDIC UNIT (805)	404,146	404,146	404,146	404,146	404,146
E-911 DISPATCHERS	466,837	466,837	466,837	466,837	466,837
LADD STADIUM DEBT PAYMENT	98,975	98,975	98,975	98,975	98,975
ADDTL POLICE OFFICERS	2,494,435	2,494,435	2,494,435	2,494,435	2,494,435
TOTAL TRANSFERS	4,801,704	4,772,727	4,772,727	4,772,727	4,772,727
**DEBT SERVICE:					
USA-CANCER CENTER DEBT - THRU FY2015	763,671	763,671	763,671	763,671	763,671
2000 G.O. WARRANTS	5,014,275	5,012,975	5,008,275	5,009,975	4,929,875
TOTAL DEBT SERVICE	5,777,946	5,776,646	5,771,946	5,773,646	5,693,546

EXPENSES

SITE RENTAL FOR 800 MHZ	100,000	103,201	198,000	200,000	200,000
PURCHASE 800 MHZ RADIOS	0	75,000	70,000	75,000	75,000
INFORMATION SYSTEMS UPGRADE	20,000	75,000	60,000	50,000	65,000
MOBILE EDUCATION FOUNDATION CONTRIB.	150,000	150,000	150,000	150,000	150,000
BATTLESHIP RESTORATION CONTRIB.	50,000	0	0	0	0
LPGA GOLF TOURNAMENT	350,000	0	0	0	0
BAYFEST	265,000	0	0	0	0
COLLEGE FOOTBALL BOWL GAME	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
COMMUNICATION/REACT SYSTEM/CITISMART	14,368	25,000	25,000	75,000	75,000
POLICE-MOTORCYCLE ACQUISITION	36,000	0	0	20,856	150,000
MARY ABBIE BERG CENTER-THRU FY2015	100,000	100,000	100,000	100,000	100,000
TOTAL EXPENSES	2,235,368	1,678,201	1,753,000	1,820,856	1,965,000
PROJECTED BALANCE	23	2,309	203	0	6,696